

Job Posting

Chief Financial Officer

The Rhode Island Commerce Corporation (Commerce RI) seeks an experienced professional to assume the role of Chief Financial Officer (CFO) to provide administrative, professional and supervisory work in administering the accounting system and financial functions of Commerce RI and other associated agencies.

Financial Control

- The CFO will insure that optimal financial control and reporting systems are in place and continuously monitored. These systems include reporting on various multi-year programs and outside federal, state, and private grants.
- Monitor programs and operations budgets to provide timely information to the COO, department heads and appropriate board committees.

Financial Compliance

- Work with outside auditors and internal accountants to assure the organization is current on all accounting procedures and to anticipate any implications of accounting rule changes.
- Work with state budget officials and the auditor general's offices to insure financial statements are in compliance with state law.

Budgeting and Business Planning

- Develop annual program and operations budgets in cooperation with department heads and provide confidence on the integrity of the budget.
- Develop long-term (multi-year) forecasts to assist the COO with multi-year planning.
- Maintain monthly budget projections.
- Evaluate financial implications of new proposed initiatives.
- Support real estate development activities, including financial analysis and business planning.

Reporting

- Develop and deliver financials and other reports to the board and committees.
- Provide financial reports for grant compliance to federal, state and local granting agencies.

Banking

- Manage banking relationships, including loan administration; handle short-term cash investments; and provide for the investments of the organization.
- Provide cash flow planning and monitor cash flow activities for ongoing operations.

Benefits Administration

- Manage the 401A and defined benefit pension plans including compliance, administration oversight, and vendor relations and investment selection.
- Manage annual renewal process for employee benefits, working closely with the HR department.

Risk Management and Contract Management

- Manage relationships with brokers and insurers, manage liability claims, monitor and evaluate policies, and optimize risk management.
- Act as primary liaison with legal counsel on all matters of risk.
- Evaluate standard contracts and provide guidance on exceptions to standard contract terms.
- Contract compliance and financial oversight of service providers.

Procurement

- Manage the corporation's purchasing rules and regulations in accordance with Chapter 2 of Title 37 of the Rhode Island General Laws (State Purchases Act), to insure fair and equitable treatment of all persons conducting business with the Rhode Island Commerce Corporation.

Managing Staff

- Manage and direct the accounting team.
- Carry out supervisory responsibilities in accordance with the organization's policies and applicable laws.

Knowledge of:

- Principles and practices of accounting and applicable federal and state laws and regulations, including Government Accounting Standards (GASB)
- Contract negotiation
- Rhode Island state purchasing policies
- Investments and pensions
- Bonds and other financing transactions

Ability to:

- Interact and present information in a clear and concise manner
- Plan, organize and manage multiple projects and adapt workload to changing corporate priorities
- Analyze and interpret financial data to present findings
- Exercise considerable judgment and discretion in establishing and maintaining effective working relationships across all levels of the organization and with external groups

Preferred:

An advanced or professional degree in accounting or related field; possession of a CPA certificate and/or graduate degree preferred but not required; seven (7) to ten (10) years of progressively responsible experience in accounting and financial services with at least five (5) years management experience supervising an entity with more than one division.

Submit a cover letter with salary requirements and a professional resume, preferably via e-mail no later than April 10, 2015 to:

Rhode Island Commerce Corporation
Attention: Human Resources
315 Iron Horse Way - Suite 101
Providence, Rhode Island 02908
jlucia@commerceri.com

The RI Commerce Corporation is an Equal Opportunity Employer