

State Enterprise Zones

Any business with a certified business facility within a state-designated Enterprise Zone or a Federally-designated Enterprise Community in Rhode Island may qualify for the following incentives:

- **Enterprise Zone Business Tax Credit:** Firms that locate in a state-designed enterprise zone and increase employment at registered enterprise zone locations by at least 5 percent annually may be eligible for a state business tax credit equal to 75% of the total wages paid to employees living in an enterprise zone or 50% of wages paid to workers not living in an enterprise zone. The maximum credit is \$5,000 per enterprise zone resident employees and \$2,500 for other enterprise zone employees. All new hires must be Rhode Island residents and the jobs must be classified as full-time. Earned but unused enterprise zone credits may be carried forward for up to three (3) years.
- [RI General Law](#)