

Accelerated Amortization for Defense Industry Manufacturers

Qualified corporations which have annually produced goods worth at least \$10,000,000 at facilities located in Rhode Island, over a period of five consecutive years, may accelerate the amortization of depreciation of their depreciable assets over a five year period if an average of at least 80% of that production has been for sale to a branch of the United States Armed Services. The company must anticipate the need to reduce its reliance on such sales in order to qualify.

- [RI General Law](#)
- RI Division of Taxation, Corporate Tax Division: (401) 222-1120