

Rhode Island Industrial - Recreational Building Authority

	FY 2012 Actual	FY 2013 Actual	FY 2014 Revised	FY 2015 Recommended
Receipts:				
Premiums	267,412	111,302	96,542	100,000
Interest	4,437	4,856	1,973	2,000
Rent/Other	33,750	1,250	5,000	5,000
Total:	305,599	117,408	103,515	107,000
Expenses:				
Administration	187,662	55,852	38,750	40,000
Legal and Audit ⁽¹⁾	54,078	115,920	289,000	75,000
Insurance	11,031	32,290	31,800	32,000
Total:	252,771	204,062	359,550	147,000
Operating Income (Loss)	52,828	(86,654)	(256,035)	(40,000)
Est. Loss - Default	2,140,452	530,478	-	-
Net Income (Loss)	(2,087,624)	(617,132)	(256,035)	(40,000)

1 - Legal fees increased due to litigation related to CAPCO.