

**MEETING OF THE
RHODE ISLAND COMMERCE CORPORATION**

AGENDA

MONDAY, JANUARY 27, 2014

PUBLIC SESSION

Call to Order: The Chairman Lincoln D. Chafee

1. Welcome by Chairman Lincoln D. Chafee.
2. To consider for approval the Public and Executive (Confidential) Session Minutes for the meeting held on December 16, 2013 (See **Tab 1**).
3. To consider, as may be appropriate, matters covered in the Executive Director's Report: Marcel Valois.
4. To receive a status update regarding the Quonset Development Corporation: Steve King.
5. To consider for approval the Renewable Energy Fund Early Stage Commercialization Program application of rTerra PV Solutions, LLC in the amount of \$300,000.00 (See **Tab 2**): Hannah Morini.
6. To consider for approval a consultant agreement for economic development planning services (See **Tab 3**): Marcel Valois.
7. To consider for approval the process in relation to formulation and approval of an annual budget (See **Tab 4**): Marcel Valois.
8. Vote to Adjourn.

TAB 1

VOTE OF THE BOARD OF DIRECTORS
OF THERHODE ISLAND COMMERCE CORPORATION

PUBLIC AND EXECUTIVE SESSION MINUTES
OF THE MEETING HELD ON
DECEMBER 16, 2013

APPROVED

VOTED: To approve the Public and Executive Session Minutes of the meeting of December 16, 2013, as submitted to the Board of Directors.

Dated: January 27, 2014

RHODE ISLAND ECONOMIC DEVELOPMENT CORPORATION

MEETING OF DIRECTORS

PUBLIC SESSION

DECEMBER 16, 2013

The Board of Directors of the Rhode Island Economic Development Corporation (the "Corporation") met on Monday, December 16, 2013, in Public Session, beginning at 5:00 p.m. at the offices of the Rhode Island Economic Development Corporation, located at 315 Iron Horse Way, Suite 101, Providence, RI 02908, pursuant to the notice of meeting to all Directors, and the public notice of meeting, a copy of which is attached hereto as **Exhibit A**, as required by the By-Laws of the Corporation and applicable to Rhode Island law.

The following Directors were present and participated throughout the meeting as indicated: Governor Lincoln D. Chafee, Mr. Jerauld Adams, Mr. Roland Fiore, Ms. Shannon Brawley, Ms. Judith Diaz, Ms. Maeve Donohue, Dr. Nancy Carriuolo, Mr. Jason Kelly, Mr. Karl Wadensten, Mr. Tim Hebert, Mr. Stanley Weiss, Ms. Elizabeth Francis, and Mr. George Nee.

Directors absent were: None

Also present were: Marcel Valois and Thomas Carlotto.

1. **CALL TO ORDER AND OPENING REMARKS**

Governor Chafee called the meeting to order at 5:01 p.m. indicating that a quorum was present.

2. **APPROVAL OF THE EXECUTIVE SESSION MINUTES FOR THE MEETING HELD ON OCTOBER 28, 2013**

Upon motion duly made by Mr. Adams and seconded by Mr. Wadensten, the following vote was adopted:

VOTED: That, pursuant to Rhode Island General Laws Section 42-46-5(a)(2) or (4) to enter into Executive Session to consider the approval of the Executive Session minutes for the meeting held on October 28, 2013.

Voting in favor of the foregoing were Mr. Jerauld Adams, Mr. Roland Fiore, Ms. Shannon Brawley, Ms. Judith Diaz, Ms. Maeve Donohue, Dr. Nancy Carriuolo, Mr. Jason Kelly, Mr. Karl Wadensten, Mr. Tim Hebert, Mr. Stanley Weiss, Ms. Elizabeth Francis, and Mr. George Nee.

Voting against the foregoing were: None.

Members of the board, counsel and staff entered into closed session at 5:02 P.M.

The public session reconvened at 5:03.

Mr. Carlotto stated that during the Executive Session there was a unanimous vote of the Board taken to approve the Executive Session minutes for the meeting held on October 28, 2013.

Upon motion duly made by Mr. Nee and seconded by Mr. Wadensten, the following vote was adopted:

VOTED: That, the minutes of the Executive Session shall not be made available to the public, except as to the portions of such minutes as the Board of Directors ratifies and reports in public session of this meeting.

Voting in favor of the foregoing were: Mr. Jerauld Adams, Mr. Roland Fiore, Ms. Shannon Brawley, Ms. Judith Diaz, Ms. Maeve Donohue, Dr. Nancy Carriuolo, Mr. Jason Kelly, Mr. Karl Wadensten, Mr. Tim Hebert, Mr. Stanley Weiss, Ms. Elizabeth Francis, and Mr. George Nee.

Voting against the foregoing were: None.

3. **APPROVAL OF THE PUBLIC SESSION MINUTES OF THE MEETINGS HELD ON NOVEMBER 18, 2013 AND NOVEMBER 21, 2013**

Upon motion duly made by Ms. Brawley and seconded by Mr. Wadensten, the following vote was adopted:

VOTED: To approve the Public Session Minutes of the meetings of November 18, 2013 and November 21, 2013, as submitted to the Board of Directors.

Voting in favor of the foregoing were: Mr. Jerauld Adams, Mr. Roland Fiore, Ms. Shannon Brawley, Ms. Judith Diaz, Ms. Maeve Donohue, Dr. Nancy Carriuolo, Mr. Jason Kelly, Mr. Karl Wadensten, Mr. Tim Hebert, Mr. Stanley Weiss, Ms. Elizabeth Francis, and Mr. George Nee.

Voting against the foregoing were: None.

4. **EXECUTIVE DIRECTOR'S REPORT**

Governor Chafee introduced Executive Director Marcel Valois to discuss the Executive Director's Report. See **Exhibit B**. Mr. Valois stated that a detailed report was available in the Board Member's packages for review and that he would give a brief overview of the highlights contained therein. Mr. Valois called the Board's attention to a

power point presentation outlining the collaboration between the Corporation, the Economic Development Foundation (“EDF”), and the Greater Providence Chamber of Commerce (the “Chamber”) on the re-branding of Rhode Island from a business-to-business perspective. Mr. Valois continued that the initiative includes the launching of the new interactive economic development website: www.GreaterRI.com, which highlights why Rhode Island is the ideal choice for businesses looking to relocate or start-up in Rhode Island. Mr. Valois continued that the new website provides all the critical information and data site locators look for when they begin their investigation on where to locate a business or make an investment. Mr. Valois then acknowledged Janet Raymond, Senior Vice-President of the Chamber, for her outstanding work as the project manager for this initiative.

Mr. Wadensten inquired as to who would have access to the analytics from the website. Mr. Valois responded by stating that as a partner in the initiative, the Corporation would have access to the site analytics, which would be used to assess not only the number of visitors to the GreaterRI.com website, but also what content visitors were accessing.

Mr. Valois next reported on the status of the RhodeMap RI workshops, stating that the third series of workshops, focusing on issues in the areas of food, quality of water, marine environment, business ecosystem, and manufacturing and design, had completed. He indicated that the workshops have been well attended, with over 160 people from the private and public sectors participating to date. Mr. Valois continued that the last round of workshops are slated for January 2014. Thereafter, the information and data obtained from the workshops will be compiled into a report and presented on January 23, 2013. Mr. Valois invited all Board Members to attend the January 23, 2013 presentation.

Mr. Valois then called on Board Members to comment on the workshops they had attended. In response, Ms. Donohue stated that she recently attended workshops by the State of Rhode Island Division of Planning and the Rhode Island Foundation. Ms. Donohue stated that she felt the workshops were very successful and provided the participants with a forum to be heard with respect to the Statewide Plan. Ms. Donohue specifically noted the positive exchange of ideas between participants and stated that they came away with a number of action items.

Ms. Francis next reported on the Manufacturing and the Business Ecosystem workshops, reiterating Ms. Donohue’s comments that the workshops provided a great deal of positive feedback and helpful ideas from the participants. Ms. Francis took a moment to commend the work of Fourth Economy Consulting in facilitating the process and for bringing together such a diverse group of individuals in the workshops.

Ms. Brawley reported on the Marine and Water sector workshops. Ms. Brawley stated that these sectors brought together people from the manufacturing, education and banking industries, resulting in a unique cross-section of ideas and input from the participants. Ms. Brawley continued that she too was impressed with the work done by

Fourth Economy Consulting throughout the process, in both the planning and design of the different sector workshops and facilitating the discussions between the many participants during the workshops.

Mr. Wadensten reported on the Manufacturing sector and discussed two major challenges faced by this sector; specifically aging population and education of its workforce. Mr. Hebert commented that the lack of education and aging workforce were common challenges expressed by participants across all sector workshops. A discussion then followed by the Board Members on different ideas to bring the business communities, Department of Education, and local universities together to address these challenges. Dr. Carriuolo discussed the need for available internships for students entering the workforce and the ongoing collaboration between Rhode Island public and private universities that provides research data to the legislature on various economic policy issues.

Mr. Valois then concluded the discussion by commenting that the joint effort between the Corporation and the RI Foundation is scheduled to end in January 2014, but the Corporation will continue its work in this area thereafter.

Mr. Valois then commented that Mr. Hebert was the subject of a very complimentary front-page article in the December 16, 2013 edition of the Providence Journal.

5. **TO RECEIVE A PRESENTATION FROM THE RHODE ISLAND DEPARTMENT OF ENVIRONMENTAL MANAGEMENT**

Governor Chafee introduced Janet Coit, Director of the Rhode Island Department of Environmental Management ("DEM") and Mr. Wadensten to give a presentation regarding the DEM's Lean Government Initiative (the "Lean Initiative"). See **Exhibit C**. After discussing the background regarding the introduction of the Lean Initiative to the DEM and the roles of the various parties involved therewith, Mr. Wadensten introduced Ms. Coit to give a presentation regarding the success of the Lean Initiative at DEM. She discussed the success of the Lean Initiative and the challenges faced by the DEM, including streamlining the regulatory and administrative processes, and providing quality customer service. Ms. Coit, then indicated that the DEM Lean Team would discuss their roles in the Lean Initiative.

Ms. Coit then introduced Andrew Mainka, the Lean Implementation Leader for DEM. Mr. Mainka provided the Board Members with an overview of the DEM program. He began by noting that the DEM is beginning by implementing the Lean Initiative into programs that have high customer interaction, such as Wetlands, Waste or Air Preconstruction Permitting. Mr. Mainka continued on and noted how Lean's Mission Statement, "clear, predictable, and reliable," affects its goals and planning process. A discussion regarding the implementation of the Lean Initiative from start to finish concluded Mr. Mainka's discussion. Mr. Mainka then introduced Nicole Pollack, a member of the Lean Facilitation Team, to discuss the mapping process. Ms. Pollack

discussed how DEM and the Lean Team interact with the owner of a project, not the controller, to create a map that is appropriate for the customer's needs. Her dialogue continued with the specifics of the mapping process and a brief overview of two customers who have gone through the process. Ms. Pollack concluded her discussion by stating that it is her goal through the mapping process to serve customers by being customer facing and effective. Ms. Pollack then turned the floor over to Alisa Richardson, the Principal Engineer at DEM, who discussed two aspects of the Lean Initiative, specifically (i) standard work, and (ii) roles and responsibilities. She explained that these are both excellent ways to document and map certain processes within a business which streamline efficiency, accountability, and responsibility. To conclude the discussion on the Lean Initiative, Mr. Mainka discussed the future of permitting for DEM, through what will be called the Permitting Application Center. He detailed how the process will be changed from its current state with the goal of reducing the amount of time that customers wait to receive their permits.

The Governor then thanked all the participants for putting on a presentation for the Board Members and praised them for their efforts.

6. **TO RECEIVE A PRESENTATION REGARDING THE RHODE ISLAND COMMERCE CORPORATION CHANGES EFFECTIVE AS OF JANUARY 1, 2014.**

Governor Chafee introduced John Pagliarini to give a presentation regarding the Rhode Island Commerce Corporation changes effective January 1, 2014. See **Exhibit D**. Mr. Pagliarini began his presentation by discussing the rebranding of the Corporation; stating that as of January 1, 2014, the Corporation would be known as the *Rhode Island Commerce Corporation*. Mr. Pagliarini noted that this change is a positive one for the Corporation and one that will move the Corporation forward in its economic development efforts. He then summarized the new responsibilities of the Board in light of the changes, including the establishment of a new finance sub-committee to draft for Board approval a set of guidelines, principals, and processes for all loan guarantees and financing programs for the Corporation. Mr. Valois noted that many of these processes have already been put in place; that the new operating procedures are to a great extent just memorializing what has already been implemented. Mr. Hebert inquired if this was part of Access to Capital, or if that program would be phased out. In response, Mr. Valois stated that that the Corporation is required to adopt a new set of operating procedures.

Mr. Pagliarini then discussed the transparency requirements set by the legislature, calling the Board's attention to a PowerPoint that outlined the processes that have already been implemented and the processes that will be implemented as part of the new guidelines and operating procedures, to include accounting and reporting procedures for internal accounting administrative controls and employment and employee procedures and policies.

Mr. Pagliarini next discussed the changes to the Corporation's website as part of the transparency requirements and the name change. As of January 1, 2014 the Corporation's web address will be www.commerceRI.com. Updates to the website include the addition of sections containing job descriptions for the Executive Director and senior management, the Corporation's mission statement, by-laws, minutes and agendas of the open board meetings and all subsidiary board meetings, the Corporation's quarterly financial statements and reports, and the operating budget. Mr. Pagliarini added that employee emails would change to reflect the new @commerceRI.com web address.

Mr. Pagliarini continued that as part of the Corporation's rebranding, they reached out to a Rhode Island School of Design graduate to help design a new logo. Mr. Pagliarini then unveiled the Corporation's new CommerceRI logo, which will be reflected on the Corporation's stationary, business cards, website, signs, and marketing materials. Mr. Nee asked where the funds would be coming from to pay for all the associated expenses. In response, Mr. Pagliarini stated that they had controlled the expenses by utilizing resources such as the Rhode Island School of Design's assistance in the design of the logo and keeping as much in-house as possible. Mr. Valois responded by stating that they had kept the costs at a bare minimum, but these changes were required by the legislature.

Mr. Jerauld Adams inquired as to the legal issues associated with the name change. Mr. Pagliarini responded by stating that the Corporation, assisted by its legal counsel, is working closely with the General Assembly on proposed changes to the language of the statute to ensure that it reflects the true intent of the legislature.

Governor Chafee asked if the Board Members had any questions regarding the changes or comments on the new logo design. Members of the Board responded that they were very pleased with the design of the new logo, that the logo was fresh, original, and would be readily recognizable and memorable. The Board Members then thanked Mr. Pagliarini for his presentation and his on-going efforts in managing the change for the Corporation.

7. **TO CONSIDER FOR APPROVAL THE 2014-2016 RULES AND REGULATIONS FOR THE RENEWABLE ENERGY DEVELOPMENT FUND PROGRAMS**

Governor Chafee introduced Hannah Morini to give a presentation regarding the changes to the Rules and Regulations of the Renewable Energy Fund Programs (the "Fund"). See **Exhibit E**. Ms. Morini began her presentation by stating that Members of the Board had been provided with a draft of the changes to the Fund's Rules and Regulations, but that she would offer a brief summary. Ms. Morini noted that a public hearing on the proposed changes to the Rules and Regulations had been held on December 9, 2013 and was well attended. Ms. Morini then outlined the major changes to the Rules, namely the elimination of Rules 5.5 and 5.6 that required that projects be connected to the grid and that all recipients pay a system benefit charge. These two

Rules unfairly eliminated only the citizens of the Town of New Shoreham from benefitting from the Fund. Ms. Morini added that they also removed the requirement that the Early Stage Commercialization Projects be managed in the same manner as other projects, with competitive bidding. Under the new Rules and Regulations, the Fund is able to choose how they manage this Program, based on what is beneficial to the Program. Ms. Morini added that the only addition to the Rules is the requirement that documentation is to be provided to the Fund no later than two months after an award letter goes out to an award recipient.

Ms. Morini asked if the Board Members had any questions regarding the changes to the Rules and Regulations. Mr. Wadensten asked if this was an internal review. Ms. Morini responded by stating the process was internal, but they had worked with the Office of Regulatory Reform on the drafting of the proposed changes to the Rules and Regulations.

Upon motion duly made by Dr. Carriuolo and seconded by Mr. Nee, the following vote was adopted:

VOTED: To approve the 2014-2016 Rules and Regulations for the Renewable Energy Development Fund Programs.

Voting in favor of the foregoing were: Mr. Jerauld Adams, Mr. Roland Fiore, Ms. Shannon Brawley, Ms. Judith Diaz, Ms. Maeve Donohue, Dr. Nancy Carriuolo, Mr. Jason Kelly, Mr. Karl Wadensten, Mr. Tim Hebert, Mr. Stanley Weiss, Ms. Elizabeth Francis, and Mr. George Nee.

Voting against the foregoing were: None.

8. **TO RECEIVE A PRESENTATION REGARDING THE RENEWABLE ENERGY FUND EARLY STAGE COMMERCIALIZATION PROGRAM APPLICATION OF rTERRA PV SOLUTIONS, LLC IN THE AMOUNT OF \$300,000.00.**

Governor Chafee called on Hannah Morini to give a presentation regarding the application of rTerra PV Solutions, LLC ("rTerra). See **Exhibit F**. Ms. Morini stated that rTerra submitted three applications during the third round of the Early Stage Commercialization process in August, 2013. After internal review of the applications by the Renewable Energy Fund Advisory Committee, two applications were recommended for further review by the New England Clean Energy Counsel Institute and received a positive recommendation from NECECI. Ms. Morini noted that the two applications total \$300,000.00 and would be presented to the Board for consideration in January. Ms. Morini then introduced Joseph Tomlinson and Dave Flemming of rTerra for a presentation on the company. After thanking the Governor, Board Members, and Ms. Morini, Mr. Tomlinson began a detailed presentation on the products, services and upcoming projects of rTerra, with input and inquiries by Board Members and responses by Mr. Tomlinson and Mr. Flemming throughout the presentation.

Upon completion of the presentation, Ms. Morini stated that the applications had been submitted under the Early Stage Commercialization Fund; that the finance team would conduct a thorough review of the applications and of rTerra's financials and would present a recommendation to the Board at the January meeting. Mr. Nee asked what was the total amount available under the Early Stage Fund. Ms. Morini responded that the total amount of the Fund for 2013 was \$1,000,000.00 dollars, that to date they have awarded grants totaling \$283,000.00. Mr. Nee asked if the balance in the Fund carries over to the next year. Ms. Morini stated that any funds left in the Fund could carry over to the next year. Mr. Nee then asked if this was a recoverable grant. Ms. Morini responded yes, clarifying that rTerra would sign a loan agreement and promissory note, that there would be a success metric that everyone would agree on. Mr. Valois added that this would be part of the review and analysis process conducted by the Financial Services Department and would be included in the final recommendation. Mr. Weiss clarified his understanding that the funds would be given out in stages based on the success metric.

Governor Chafee thanked Mr. Tomlinson and Mr. Flemming for their presentation and wished everyone a happy holiday.

Vote to Adjourn.

There being no further business in Public Session, the meeting was adjourned by unanimous consent at 6:46 p.m., upon motion made by Mr. Adams and seconded by Ms. Brawley.

Thomas Carlotto, Secretary

EXHIBIT A

RHODE ISLAND ECONOMIC DEVELOPMENT CORPORATION
PUBLIC NOTICE OF MEETING

A meeting of the Rhode Island Economic Development Corporation Board of Directors will be held at the offices of the **Rhode Island Economic Development Corporation, 315 Iron Horse Way, Suite 101, Providence, Rhode Island**, on **Monday, December 16, 2013**, beginning at **5:00 p.m.** for the following purposes:

PUBLIC SESSION

1. To consider for approval the Executive (Confidential) Session Minutes for the meeting held on October 28, 2013.*
 2. To consider for approval the Public Session Minutes for the meetings held on November 18, 2013 and November 21, 2013.
 3. To consider, as may be appropriate, matters covered in the Executive Director's Report.
 4. To receive a presentation from the Rhode Island Department of Environmental Management.
 5. To receive a presentation regarding the Rhode Island Commerce Corporation changes effective as of January 1, 2014.
 6. To consider for approval the 2014-2016 Rules and Regulations for the Renewable Energy Development Fund Programs.
 7. To receive a presentation regarding the Renewable Energy Fund Early Stage Commercialization Program application of rTerra PV Solutions, LLC in the amount of \$300,000.00.
- * Board members may seek to convene in Executive Session to approve minutes previously sealed.

This notice shall be posted no later than 5:00 p.m. on Thursday December 12, 2013, at the Office of the Rhode Island Economic Development Corporation, at the State House, and by electronic filing with the Secretary of State's Office.

Shechtman Halperin Savage, LLP, Counsel to the Corporation

The location is accessible to the handicapped. Those requiring interpreter services for the hearing impaired must notify the Rhode Island Economic Development Corporation at 278-9100 forty-eight (48) hours in advance of the meeting. Also for the hearing impaired, assisted listening devices are available onsite, without notice, at this location.

Dated: December 12, 2013

EXHIBIT B

EXECUTIVE DIRECTOR'S REPORT

R.I. ECONOMIC DEVELOPMENT CORPORATION BOARD MEETING

December 16, 2013

The following report highlights RIEDC activities since the last board meeting on November 21, 2013.

Hot Topics:

- *Rhode Island Economy Growing in Later Half of 2013*
- *GreaterRI Website Markets State's Economic Advantages*
- *RIEDC's STAC Awards \$314,930 in Grants to Seven Local Companies*
- *RIEDC Partners to Host 3D Printing Conference*
- *Rhode Island Companies Recognized for Great Work*
- *State and City Launch 'City Centre Warwick'*

Rhode Island Economy Growing in Later Half of 2013

According to the Rhode Island Current Economic Indicator (CEI), a joint publication of Bryant University and The Rhode Island Public Expenditure Council (RIPEC), Rhode Island's economy grew at an annual rate of 2.2 percent in the third quarter of 2013, and is projected to expand at an annual rate of 2.4 percent in the fourth quarter of 2013. This is the first time since the creation of Rhode Island's CEI in 2010 that both the CEI and leading indicators are above the 2.0 percent expansion threshold. The observed third quarter growth is a combination of internal indicators such as tax revenue figures, increases in total wages and salaries disbursements, and job creation in some sectors of the economy. A copy of the full briefing is available at <http://www.ripec.org/pdfs/2013-Q3-CEI.pdf>.

GreaterRI Website Markets State's Economic Advantages

On November 25, the Greater Providence Chamber of Commerce, the Economic Development Foundation of Rhode Island and RIEDC launched a new, interactive economic development website quantifying why Rhode Island is the ideal choice for business decision makers looking to relocate, start-up or expand. Pulling together more than 1,000 distinct data points, the site, "Greater Rhode Island: Think Bigger," provides a one-stop shop for the critical information needed by business executives as they consider where in the Northeast to grow their business. The website also highlights growth companies and industries that have already taken advantage of the unique competitive advantage offered by Rhode Island. The website can be found at www.GreaterRI.com.

RIEDC's STAC Awards \$314,930 in Grants to Seven Local Companies

Seven Rhode Island companies – 121 Nexus of Providence, Applied Radar Inc. of North Kingstown, Calista Therapeutics of Lincoln, CREmedical Corporation of North Kingstown, Cytosolv of Providence, EpiVax Inc. of Providence and Vision Systems Inc. of Barrington – are the first recipients of the Innovate Rhode Island Small Business Fund (IRISBF) matching grants through RIEDC's Science and Technology Advisory Council (STAC). The grants of approximately \$45,000 each are matching grants for recipients of federal Small Business Innovation Research (SBIR) and Small Business Technology Transfer (STTR) funding. The recipients have already received over \$1.2 million in federal funding from a competitive Phase I SBIR/STTR federal grant to develop technology that is of interest to a federal agency.

RIEDC Partners to Host 3D Printing Conference

Additive manufacturing - which uses digital technology to add layers of material to a product and includes 3D printing - has seen a multitude of new developments that is making it more accessible and feasible for today's manufacturers. On December 5, the RIEDC partnered with Bryant University's John H. Chafee Center for International Business, Rhode Island Manufacturing Extension Services and the Rhode Island Manufacturers Association to host a conference entitled, "3D Printing: Promoting a Maker Culture in RI." Over 125 participants attended the four panel event focused on how 3D printing is revolutionizing the manufacturing industry and how Rhode Island can capitalize on this cutting-edge technology.

Rhode Island Companies Recognized for Great Work

A number of Rhode Island companies were recognized by various media in recent weeks for their success.

Gannon & Scott, an international recycler of precious metals, is headquartered in Cranston. On December 6, they unveiled their newest manufacturing facility. The new building doubles the company's processing capacity with 93,000 square feet on 6.19 acres. Gannon & Scott, with Beaumont Solar Company, also received a solar power Distributed Generation Standard Contract, administered by the Office of Energy Resources and National Grid, to provide clean, renewable energy to the local electric grid thanks to the addition of a solar rooftop array.

Led by Tom and Craig Melucci, **Hope Valley Industries** is a longtime Rhode Island business that manufactures and distributes all-weather automotive accessories, including floor mats, mudflaps, and other products. Five senior executives from General Motors (GM) recently came to honor Hope Valley Industries as one of their top Supplier of the Year awards. The prestigious Supplier of the Year award is given to less than one percent of GM's approximately 18,500 suppliers worldwide. Hope Valley and the other winners are recognized for delivering innovative technology, superior quality, timely crisis management and competitive, total-enterprise cost solutions.

Yardney Technical Products Inc. is a maker of high-performance lithium-ion batteries in East Greenwich. Yardney's batteries have powered American military aircraft and NASA spacecraft for decades — dating to the moon mission era. Last week, Yardney shipped four of the batteries — each about the size of a case of beer and weighing 104.4 pounds — to the Kennedy Space Center for installation and testing on the Orion. Orion's first space flight test is planned for September 2014. The first manned mission is expected to take place after 2021. The 69-year-old company, a subsidiary of Ener-Tek International Inc., was recruited to Rhode Island with financing from the RIEDC.

Utilidata, located in Providence, just closed its second big investment round, bringing in \$20.5 million from one of the hottest Silicon Valley investment firms, Formation 8, and from Saudi Aramco Energy Ventures, the corporate investment arm of the Saudi Arabian Oil Co. That brings to \$25 million the total in venture capital money invested in Utilidata to fuel its groundbreaking conservation work with electric utilities and to expand into overseas markets. Utilidata has been working with one of the largest utilities in the U. S., American Electric Power, but this latest infusion allows the company to take its technology into the Middle East and Asia. National Grid has just inked a \$500,000 deal with the company to install its technology on Rhode Island power lines, with an eye toward expanding into National Grid's other states if projected savings materialize. **Financing through RIEDC's Renewable Energy Fund was key in Utilidata's relocation to the state from Washington.**

United Natural Foods (UNFI) moved its corporate headquarters to Providence from Connecticut in 2009 **with the help of a grant from the RIEDC's Renewable Energy Fund** as well as additional financing incentives. UNFI has become the largest natural and organic food distributor in North America with 350 employees in Providence and 7,000 throughout North America.

State and City Launch 'City Centre Warwick'

One of Rhode Island's key infrastructure and transit-oriented developments is moving forward into the next stage of marketing and development with a new brand identity, website and market analysis. On December 16, Governor Chafee, Senator Reed and Mayor Avedisian announced City Centre Warwick as the new name for the Warwick Station Development District and launched a new website - CityCentreWarwick.com - to help market 95 acres surrounding T.F. Green Airport. The goal is to create a cohesive identity on a local, regional and national level to position City Centre Warwick as a prime, transit-oriented development hub with significant investment and business growth opportunities for the City of Warwick and the State.

Additional Economic Development Updates

Client Services

- Outreach to Rhode Island businesses continues with an emphasis on the manufacturing sector.
- CRM software project: On December 11, we embarked on the Business Process Review with Buan Consulting. Buan, the implementation partner on the Salesforce.com project, spent two days on-site interviewing RIEDC staff regarding the process flow within their respective areas, as well as ways in which the CRM system may streamline workflow to enhance the level of customer service that we provide to our clients.

- Made in Rhode Island Manufacturing Collaborative - The Made in RI Manufacturing Collaborative has had three meetings and is well on its way to compiling recommendations for the General Assembly regarding Rhode Island's program. The final report to the General Assembly is due on April 30. At this past meeting, Ken Ayars (RIDEM) presented an overview of the Rhode Island Seafood Collaborative. The Manufactured in North Carolina website was also reviewed. Next meeting is scheduled for January 16. A subcommittee meeting on regulations will meet on January 9 to define what will be considered made in Rhode Island.
- RIEDC Name Change: As of January 1, 2014, the RIEDC will become the Rhode Island Commerce Corporation. All agency regulations regarding the upcoming January 1 name change have been updated.
- Staff attended/participated in the following events:
 - December 6 - Gannon & Scott Dedication event for the opening of their factory expansion in Cranston, R.I. Gannon & Scott, international recycler of precious metals headquartered in Cranston, recently completed a new manufacturing facility, which doubles its processing capacity. The \$8MM investment doubles the thermal reduction, milling, screening, and blending capacity of the company and employs the most technologically advanced and proven pollution control system for the thermal reduction process. The 93,000 square foot facility, which sits on 6.19 acres in Cranston, took nearly two years to complete working with local and state agencies, such as the RIEDC and the RI Department of Environmental Management. The company also employed a variety of local and regional vendors. In addition to the expansion, Gannon & Scott, working with Beaumont Solar Company, was awarded a coveted solar power Distributed Generation Standard Contract. Administered by the Office of Energy Resources and National Grid and approved by the RI Public Utilities Commission, this significant investment will provide clean, renewable energy directly to the local electric grid.
 - The December 3 Small Business Advisory Council meeting.

Business Development

General Business Development:

- City Centre Warwick, (fka, Warwick Station Development District): A press event was held on Monday, December 16 to unveil the new name, logo and the creation of the City Centre Warwick web site.
- Manufacturing 2500 Project (aka Manufacturing Renaissance): The manufacturing surveys continue to be collected for companies with employees from 5 – 19, and will soon commence for companies with employees from 1 – 4. The data collected will be part of the second Manufacturing Report outlining the condition of the industry, and responding to the need for services to assist businesses in meeting their business agenda. We hosted the first 3D Printing Conference held on December 5 at Bryant Univ. that was attended by 125 people. A second 3D printing conference will follow in January, and take the energy of the first conference.

Federal Grant Opportunities:

- **US EDA Investing in Manufacturing Community Partnerships:** In October, the US EDA awarded the RIEDC a Planning Grant to establish the RI Design & Manufacturing Center. The total project budget is \$200,000 with \$75,000 contributed from the RIEDC (\$50,000 in-kind services; \$25,000 cash) and \$25,000 in cash from the RI Foundation (RIF) \$25,000. The first meeting of the Partners involved in the project met on November 12 at the RI School of Design. With the approval of the Board of Directors at its November meeting, the RIEDC hired Fourth Economy as a consultant to the project. The second Partners' meeting is scheduled for December 19 at the RIEDC, at which time the group will discuss establishing a formal proposal for Phase II of the EDA manufacturing design center project.
- **Digital Manufacturing & Design Institute (DMDI):** On October 20, 2013, the New England Consortium (NEC) for DMDI forwarded its comprehensive proposal to the US Department of Defense (DoD), in the hopes of winning the \$70 million, 5-year award. Rhode Island has been facilitating and coordinating the RI participation in the proposal, and worked extensively with the University of RI. If awarded, URI College of Engineering and Computer Science Department, would establish a Center of Excellence in Cyber Security Digital Manufacturing. The overall project budget now stands at \$270 million, of which approximately \$200 million of cash and in-kind services was pledged and raised. Winning the NEC DMDI award, will be a game changer for the Defense Industry and position RI and the balance of New England in a favorable position for growth. We anticipate a response in early January 2014.
- **Lightweight and Modern Metals Manufacturing Institute (LM3I):** Similar to the DMDI solicitation process, the DoD has a second solicitation for \$70 million. The RIEDC met with several RI firms to better understand the project's technical elements/projects that will be part of the final proposal. Like the DMDI solicitation, the DoD will select and issue one, and only one award, for the \$70M grant.

Real Estate and Development Projects included:

- We continue to work with a business consulting company and its many clients to introduce and position them for investments in RI. They are visiting RI on December 12 & 13 to continue negotiations for companies that sell food products, alternative energy generation technology and others.
- A Mass.-based food start-up is proposing to establish a new business model in growing organic based fruits and vegetables for retail outlets. We continue to work with the company, with introductions made to URI College of the Environment and Life Sciences (CELS), the Ocean State Business Development Authority (OSBDA) and local banks.
- We continue to work with a food company to meet its growth agenda, as it continues to secure new customers for their Gluten Free food products.
- **Naval Station Newport:** RIEDC staff met with GA members and staff from the Senate Policy Office to discuss base-related energy and other issues.
- We continue to work to assess and address mitigation measures in relocating a business from its current location to another RI location. Discussions with the RI Congressional Delegation, the Army Corps of Engineers (ACoE) and other federal and state agencies to manage the relocation project and the disposition of their existing property.

Initiatives and Special Projects:

- Joint marketing website project: As planned, the website was unveiled and demonstrated at the Greater Providence Chamber of Commerce (GPCC) annual meeting in November. The new website is called GreaterRI.com and was created to facilitate one comprehensive data source for people and businesses seeking to relocate to RI from out-of-state locations.
- RFP for Economic Development and Real Estate Services: The EDC released a RFP to secure professional services in both the Economic Development and Real Estate services fields. We received 10 proposals and selected 5 respondents to award contracts. The contracts are for two years, and will allow Senior Management to issue Task Orders to any one contractor or contractors to secure a cost for any one project and then issue the award to proceed.
- NORAD and FTZ: Staff received a request from North Atlantic Distribution (NORAD) located at the Port of Davisville, to establish a Zone Operator for NORAD and its client, Porsche and Volkswagen. This will allow NORAD to utilize the benefits of the Foreign Trade Zone (FTZ 105) located at Quonset Davisville. The FTZ provides duty and tariff relief for products entering the FTZ and then exported to a foreign client. This could be the start of a new market for NORAD automobiles destined for foreign markets, and creating new jobs.
- RI Oceanography, Defense and Marine Industries Day: URI hosted an industry day to showcase its Graduate School of Oceanography (GSO), while allowing speakers in the Defense and Marine Industries to do the same. The day was well attended, and was used to host the Annual Meeting of the RI Marine Trades Association (RIMTA).

Urban Development

RIEDC is very pleased to announce the next urban focused RIEDC/RWU Community Partnership project that will focus on development strategies for the mostly unused Coats & Clarke mill site that straddles the cities of Pawtucket and Central Falls. Both communities have been working over the past several years to figure out what they might possibly do with 1 million square feet of former mill space. Since RIEDC and RWU were just closing their most recent partnership project, it was decided that perhaps the Coats & Clarke site might be an interesting alternative for RWU to tackle a specific site project, rather than smaller, individual projects which is what previous partnership work consisted of.

RWU, working closely with the Cities of Pawtucket and Central Falls, developed a project proposal that was presented to and approved by RIEDC last week. During the proposal development, understanding the uniqueness of the opportunity being presented to them and because of the interest of RIEDC to consider a site project, RWU actually created a whole new course for the project called "Community Business Engagement". The course curriculum is based on the scope of work developed by the RWU team for the site work and the course work, student involvement, and other day-to-day management will be led by Professor Joel Cooper and other key partners at the RWU Community Partnership Center.

The University has been seeking a project like Coats & Clarke because of student interest in having more "on-the-ground" community opportunities and because of the resources and expertise that RWU has to bring to the table in support of such a project. The work and more detailed planning will begin immediately as the course work is scheduled to begin at RWU in January 2014.

Communications

The Communications Department continues media and publicity outreach on behalf of multiple RIEDC departments and initiatives and received print and broadcast coverage in daily, statewide and national media outlets. From November 19, 2013, through December 12, 2013, RIEDC and related programs and initiatives received coverage in 58 print, broadcast and online media reports.

The RIEDC continues to distribute two bi-weekly email newsletters to an audience of almost 10,000. The first is the *Moving Rhode Island Forward* e-newsletter, which highlights the latest RIEDC news; the second is *Marcel's Memo*, an e-memo from the executive director personally. These two publications have an average open rate of 19.5 percent and a click rate of seven percent, both of which are well above the marketing industry average.

Workforce Development

- Attended a focus group meeting organized by RIMTA and 4ward Planning to discuss skills gaps in the marine industry and the how the funding provided by the Governors Workforce Board assists the marine trades industry partnership.

Marine Trades

- Met with the president of a marine company. The company is in the process of being acquired, and as a result will relocate some administrative functions that are in Wisconsin to RI which will add 6-8 new jobs in Newport.
- Volvo Ocean Race (VOR). Participated in a conference in Newport that was held last month for the various VOR stopovers from around the world. As a result, we have a better understanding of how Volvo sees the event from a marketing perspective and as the only North American stopover the significant economic impact the event will have throughout the state.
- RI State Sailing Events Commission: First meeting of the new commission is scheduled for December 16 at the Herreshoff Museum in Bristol.
- Followed up with Doug McVay at DEM about a concern a company had with submitting multiple air permits to DEM with much the same information on each permit application. Followed up with the company but did not get response from the company. I also contacted the company about where they stand with identifying possible sites for a new facility.

International Trade

- Still collecting evaluation forms from companies that participated in Israel trade mission. Will have final report soon.
- Activity held:
 - 3D Printing in Manufacturing conference held last Thursday, December 5, in partnership with Bryant, over 125 attendees.
- Upcoming activities:
 - The Rhode Island Marine and Boatbuilding Trade Industries; Exploring Global Opportunities January 15 at URI
 - Follow up on 3D Manufacturing Conference in Jan. date TBD
 - Canada-RI Economic Development Symposium at Bryant in partnership with the Canadian Consulate General – late February date and location TBD

Science and Technology Advisory Council (STAC)

Internal Activities

- Market internship grant program and continue to collect and review applications from eligible bioscience and engineering companies.
- Announce SBIR/STTR Phase I Matching Grant awards.
- Develop reporting template for SBIR/STTR Phase I Matching grants.
- Develop program guidelines for SBIR/STTR Phase 0 Grants.
- Administer selection process for Research Alliance Collaborative Research Grant applications.
- Launch new Collaborative Grant competition and call for proposals.
- Develop news items and longer stories for STAC website and tweets for STAC Twitter.
- Participate in final set of intersections meetings to collect preliminary data for the 2014 RI S&T Plan update and Rhode Map.

External Activities

- Lead three RI NSF EPSCoR Statewide Community meetings.
- Attend GPCC Annual Dinner.
- Attend December Medmates meeting.

###

EXHIBIT C

DEM Lean Government Initiative

What is Lean?

- The Lean process improvement approach was developed originally for use in the private sector to target manufacturing processes; there has been steady progress towards adapting these approaches for use in service and administrative processes.
- Lean engages employees in a process that helps identify and eliminate unnecessary and non-value added process steps and activities that have built up over time.
- Public sector agencies have found that Lean methods enable them to understand how their processes are working on-the-ground and to make adjustments that optimize desired outcomes, including improving efficiency.
- By getting routine activities and mechanisms of a process to function smoothly and consistently, staff time can be freed to focus on higher value activities that are more directly linked to environmental protection.
- DEM is among at least 30 state environmental agencies that have conducted Lean events and are achieving impressive results across programs and processes.



State of Rhode Island

Department of Environmental Management

DEM Lean Government Initiative

Goals at DEM

- Improve customer service by developing processes which are clear, predictable, and reliable.
- Comprehensively map regulatory processes to define and understand what is really happening now and to identify “waste” in those processes.
- Help programs to formulate and implement plans to eliminate waste, making sure the process results in compliance in a timely, predictable manner.

The Lean Team

- Consultant trained 13 facilitators from throughout the Department to help lead the effort.
 - Trained on Lean methods such as “Kaizen,” Standard Work, Roles & Responsibilities Charting, Key Performance Indicators, and 6S Workplace Organization.
 - Not only do facilitators and team members use these tools during Lean events, but also take these tools back to their own programs and teach additional staff.

DEM Lean Government Initiative

How We Have Implemented Lean

- Senior leadership (Director or Associate Directors) identify program to undergo Lean review.
- Set timeline and schedule with consultant.
- Assign three DEM staff members trained as Lean facilitators to help lead the discussion.
- Facilitators and Department/program leadership build a charter.
 - What's the mission statement for this event?
 - What's the scope of the review?
 - What are the goals of the event?
 - Who will be participating?
- 6 half-day meetings are spread out over 3 weeks.
 - Build a "current state" map which is used to identify waste.
 - Develop a "future state" map.
 - Produce a gap list which will guide the program from the current state to the future state.
- Develop a follow-up plan to implement action items to close gaps.
 - Using a priority matrix, determine what can be done within 30, 60, and 90 day windows and work with staff and leadership to assign responsibility.
 - Identify what Lean tools can be used to help close the gaps. For example, standard work, roles and responsibilities charting, key performance indicators, and workplace organization.
- Conduct a one-hour report out to senior leadership summarizing the results of the event.
- Implement follow-up plan, and reconvene to review progress, chart future course.



State of Rhode Island

Department of Environmental Management

What We've Done So Far

- Mapped 4 major process with high customer interactions:
 - Site Remediation
 - Wetlands Preliminary Determination
 - Air Preconstruction Minor Source
 - Underground Storage Tank Fund
- Implemented process improvements to reduce waste:
 - The new Waste Management "EXPRESS" policy.
 - Increased use of templates and checklists across all reviewed programs.
 - Placement of customer guidelines on the DEM website for the Air program.
 - Increased use of more efficient e-mail communication and elimination of redundant administrative reviews in Wetlands program.

Upcoming

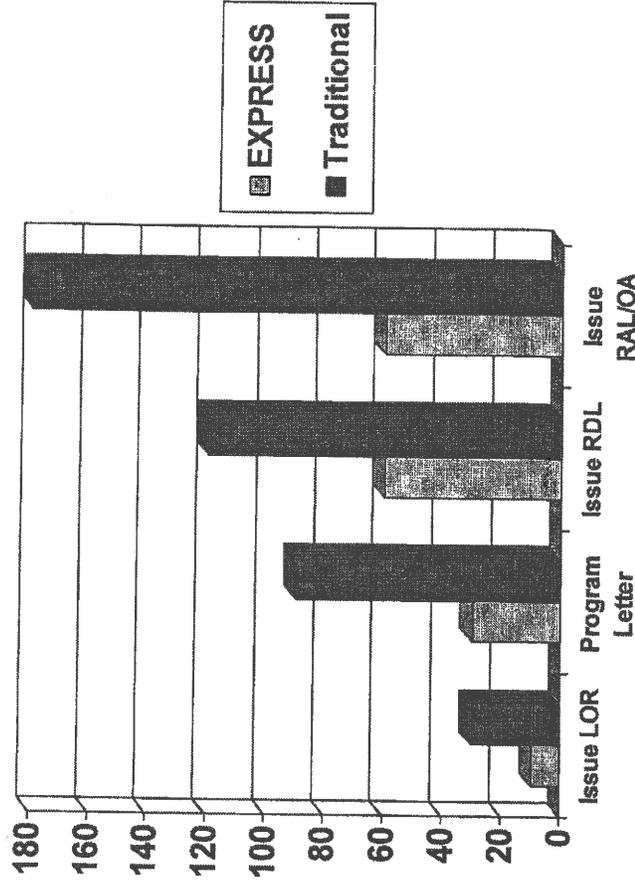
- Permit Application Center – Developing a single point of entry for all applications.
- Bureau of Natural Resources Warehouse Kaizen Event to standardize work.
- Marine Fisheries Kaizen Event to streamline complicated review process.
- Stakeholder engagement in review of major processes to improve new "current state."

Benefits to DEM

- Improved customer service, engagement across the organization, empowerment.

Days to Remedy Implementation using EXPRESS methodology

- 60% reduction in time to issue Letter of Responsibility
- Combination of Remedial Decision Letter and Remedial Action Letter saves 120 days.
- Rather than regulating for the worst case, managing simple sites through EXPRESS provides consistent, transparent and faster (at least 60% quicker overall) outcomes which are just as protective of human health and the environment.



OWM EXPRESS Policy Initiative

The Office of Waste Management (OWM) staff is proud to announce an initiative to provide a path to separate the less complicated sites in our program and deal with them in an expedited manner. Unfortunately, the current Marginal Risk Policy, which was designed to do just that, proved to be too restrictive and therefore was not being utilized at many sites. As a result, in 2009, the RECLAIME Policy (Rapid Environmental Cleanup Approval and Investigation at Minimal Exposure Sites) was drafted and circulated for review around the Department. Although this Policy ultimately was never finalized, it laid the groundwork and methodology for the current Expedited Policy for Remediation of Environmentally Simple Sites (EXPRESS) Policy. This Policy was developed to provide Performing Parties and consultants with a means to work with us to streamline the approval process at Brownfield Sites through expedited technical reviews, presumptive remedies, and confirmation sampling protocols.

During late 2012, the Site Remediation program participated in a Lean Government review to reduce business process waste and improve efficiency. During this review Site Remediation staff revisited the need to update the Marginal Risk Policy. As one of the follow-up action items from the Lean review the program established the OWM EXPRESS TEAM to conduct further discussion on how to update the policy. After the OWM EXPRESS TEAM (Tim Fleury, Gary Jablonski, Kelly Owens, Matt DeStefano and Leo Hellested) developed the framework for EXPRESS, meetings were set up with RISEP (RI Society of Environmental Professionals) to get feedback from the regulated community. After that input was incorporated we opened a formal comment period for the public from 1 June 2013 to 1 September 2013. We received written comments from many interested parties and subsequently addressed any feedback we received and finalized the Policy. Under this new Policy:

- The Performing Parties are in constant contact with OWM staff beginning with a start up meeting within 7 days after receipt of the EXPRESS Submission Package right through the issuance of a Program Letter. This communication keeps the dialogue open and proactively deals with issues before or as they occur.
- Several new areas of self-certification of information to reduce OWM review times.
- Time saving measures including the combination of the Remedial Decision Letter (RDL) and the Remedial Approval Letter (RAL) into one letter.
- Total time through the process of 60 days. The current OWM process from Letter of Responsibility (LOR) through RAL is about 180 days. **EXPRESS achieves a 60% reduction (see attached bar chart) of this time frame.**

As of October 2013, less than two months after full scale implementation, two sites have been completed with this process. Specifically:

- 153 Hamlet Avenue Realty Trust in Woonsocket was approved for a soil cap and Environmental Land Use Restriction (ELUR) remedy on 22 August 2013. The EXPRESS package was received on 18 June 2013. Despite being the first Site through the new policy and an incomplete public notice submission by the Performing Party (which required re-issuance) this site was done in 65 days.
- The former Caldas Auto Sales in Pawtucket was approved for a soil cap and ELUR remedy on 5 September 2013. The EXPRESS package was received on 12 July 2013 (a total of 55 days).

We have received very positive feedback on this initiative and the results speak for themselves. We have dedicated staff and resources to this program moving forward and have continued to make every effort to "get the word" out about this game changing policy.

EXHIBIT D

Rhode Island Commerce Corporation



**JOHN R. PAGLIARINI
CHIEF OF STAFF
RIEDC**

DECEMBER 16, 2013

BOARD OF DIRECTORS MEETING

Legislation

- **2013 - General Assembly passed legislation to:**
 - Change the name of the RIEDC to the RI Commerce Corporation; and
 - Establish transparency and accountability provisions for operations and governance
- **R.I. General Laws: Chapter 42-64-8**
 - Establishes powers and responsibilities of the RI Commerce Corporation
 - Effective Jan. 1, 2014 – Name change to RI Commerce Corporation

Summary of New Board Responsibilities



- **Finance Subcommittee**
 - To draft for Board approval a set of guidelines, principals and processes for all loan, loan guarantees and financing programs of the Corporation
- **Finance Guidelines**
 - Will include a set of metrics for Board to use to determine the effectiveness of each program; and
 - Inform the Governor and General Assembly of the outcome of each program to determine if there is a need for modification, continuance or termination

Summary of New Board Responsibilities



- Create metrics and reporting requirements
 - To disclose the programs and services offered by the Corporation and the effectiveness of each
 - Submit an annual report containing these metrics to Governor and General Assembly
 - Annual report to contain:
 - Recommendations for improving the business climate
 - Recommendations for other actions Board deems necessary to improve its effectiveness

Summary of New Board Responsibilities



- Establish written policies and procedures for:

Green = Already in place

Orange = Corporation is addressing

- Internal accounting and administrative controls
- Travel, including lodgings, meals and incidental expenses
- Charitable and civic donations and/or contributions
- Credit card use
- Employee reimbursement, including requests for business expenses
- Personnel, including hiring, dismissal, promotion and compensation
- Severance pay
- Marketing expenses
- Lobbyists' expenses

Transparency Requirements

- To make available to public and post on agency's website:

Green = Already available to public upon request

Orange = Corporation does not have such records

** All available records will be on Corporation website by Jan. 1, 2014.

- Job descriptions of executive director and management
- Employment contracts of executive director and management (Corp. is an at-will employer)
- Quarterly financial statements
- Capital improvement plans
- Operating budgets
- Strategic plans
- Agendas and minutes of open meetings of the Board and subsidiary Boards (Includes: RIAC, SBLFC, QDC & E. Providence Waterfront Comm.)

Transparency Requirements

- To make available to public and post on agency's website (continued):
 - Required quarterly reporting
 - All agency regulations
 - Enabling legislation
 - Mission statement
 - Board members
 - Organizational chart
 - Agency by-laws
 - All required reports and audits under enabling legislation

Name Change



- RIEDC is addressing business needs associated with the name change:
 - Website (new URL: CommerceRI.com)
 - Email network (new email: @CommerceRI.com)
 - New logo (EDC partnered with RISD to engage a graduate to design logo):



Rhode Island Commerce
CORPORATION



Commerce RI

Name Change



• RIEDC is addressing business needs associated with the name change (continued):

- Stationary
- Business cards
- Banking/checking accounts
- Contracts
- Payroll services
- Pension
- Signage
- Social media accounts
- Phone greetings
- Registration for agency vehicle
- Post Office
- Public notification

EXHIBIT E

RHODE ISLAND ECONOMIC DEVELOPMENT CORPORATION

**2014-2016 RULES AND REGULATIONS FOR THE RENEWABLE ENERGY
DEVELOPMENT FUND PROGRAMS**

1.0 Authority

These Rules and Regulations are promulgated and adopted pursuant to the requirements and provisions of RIGL §42-64-13.2; RIGL §39-2-1.2; and RIGL §39-26.

2.0 Purpose, Scope and Applicability

The purpose and scope of the Renewable Energy Development Fund as set forth in RIGL chapter 42-64 are as follows:

- 2.1 To develop an integrated organizational structure to secure for the State of Rhode Island and its people the full benefits of cost-effective renewable energy development from diverse sources.
- 2.2 The [Rhode Island Economic Development] Corporation shall, in the furtherance of its responsibilities to promote and encourage economic development, establish and administer a Renewable Energy Development Fund as provided for in RIGL §39-26-7, may exercise the powers set forth in that chapter, as necessary or convenient to accomplish this purpose, and shall provide such administrative support as may be needed for the coordinated administration of the renewable energy standard as provided for in Chapter 39-26 and the renewable energy program established by RIGL §39-2-1.2.
- 2.3 The Corporation seeks to fulfill its legal obligations by providing and administering programs in 4 areas as part of the Renewable Energy Fund:
 - (a) Small-scale Solar
 - (b) Commercial Development
 - (c) Pre-development Feasibility Studies
 - (d) Early Stage Commercialization

3.0 Key Definitions

For the purposes of these regulations, the following terms shall have the following meanings:

- 3.1 **"Affordable Housing"** means any affordable housing or low and moderate income housing as defined in RIGL Title 42, Chapter 128, or Title 45, Chapter 53, or such other superseding statutes as may be implemented by the State of Rhode Island from time to time.
- 3.2 **"Board of Directors"** means the body as defined in RIGL §42-64-8
- 3.3 **"Corporation"** means the Rhode Island Economic Development Corporation or any successor corporation or new corporation empowered to perform the functions currently served by the Rhode Island Economic Development Corporation.
- 3.4 **Early Stage Commercialization** means an innovative renewable energy technology or innovative business model with the ability to transform the renewable energy business sector. Technologies have completed or have nearly completed early research stages.
- 3.5 **"Emerging Technology"** means new technologies in renewable energy that will come to market within the next two (2) – five (5) years which have the ability to transform the renewable energy business sector.
- 3.6 **"Energy Audit"** means an inspection, survey and analysis of energy flows for energy conservation in a building, process or system to reduce the amount of energy input into the system without negatively affecting the output
- 3.7 **"Innovative Business Model"** means a novel business structure with the ability to help commercialize an emerging or existing renewable energy technology.
- 3.8 **"One-line Electrical Drawing"** means a diagram showing the number of photovoltaic panels with voltage and kilowatt output, all disconnects, all combiners, all inverters with input and output ratings, the size of the main electrical panel bussing in

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amperes, the size of the main service disconnect, the size of the PV circuit breaker in amperes, size and type of all raceways and the size and type of all conductors.

3.9 **“Pre-development Feasibility Study”** means the completion of project tasks prior to construction of a renewable energy project. These tasks shall not include initial feasibility assessments. Pre-development activities occur after a project is deemed worthy of development and before construction takes place. Examples of Pre-development Activities include but are not limited to:

- (a) Local and State Permitting.
- (b) Structural and Electrical Engineering.
- (c) National Grid Interconnection Studies.
- (d) National Grid Impact Studies.
- (e) Detailed Financial Analyses.
- (f) RFP Preparations.

3.10 **“Renewable Energy Fund”** and **“REF”** mean the Renewable Energy Development Fund.

3.11 **“Renewable Energy Fund Advisory Committee”** means the body, as appointed by the Program Manager of the REF, that may make recommendations regarding a project to be voted on by the Board of Directors. The Renewable Energy Fund Advisory Committee shall consist of no fewer than:

- (a) Two (2) employees of the RI Office of Energy Resources.
- (b) One (1) EDC Staff person from Financial Services.
- (c) The Director of the Science and Technology Advisory Council (STAC) or her designated appointee.
- (d) One (1) staff person from the REF

3.12 **“RIGL”** means the Rhode Island General Laws.

3.13 **“ROI”** means Return on Investment.

4.0 Funding

All Funds will be awarded and disbursed through solicitations issued by the Corporation in the Program areas of . Small-scale Solar, Commercial Development, and Pre-development Feasibility Studies. Approximate release dates for each solicitation will be available on the Corporation's website at the start of each calendar year. All dates are subject to change depending on availability of funds and demand for each program. Each solicitation will specify the specific incentive level, detailed instructions on how to apply, program requirements, and the deadlines to apply.

In each calendar year, a minimum percentage of the REF's income will be available to eligible projects in each Program area. The Corporation, at its discretion, may choose to contribute more money to a particular program based on demand for a particular program, available funds, or other factors. The minimum allocated percentages shall be:

Small scale solar: twenty percent (20%)

Commercial Renewable Energy Development: twenty percent (20%)

Early Stage Commercialization: twenty percent (20%)

Predevelopment Feasibility Studies: twenty percent (20%)

If the minimum percentage is not awarded during the calendar year, funds will roll over into the same program for the following calendar year.

5.0 General Requirements

- 5.1 All requests for use of Renewable Energy Fund programs shall be submitted to the Corporation on Renewable Energy Fund Applications which can be downloaded from the Corporation's website.
- 5.2 The Corporation reserves the right to utilize 3rd party entities to carry out its duties as administrator of the REF.
- 5.3 Applications for Small-scale Solar, Commercial Development, and Pre-development Feasibility Studies will only be accepted during open solicitation periods. Solicitations and schedules for future solicitations can be found on the Corporation's website.
- 5.4 Incomplete applications will not be accepted by the Corporation.

5.5 All applications must be typed. No handwritten applications will be accepted unless approved in writing by REF Staff in advance.

5.6 All applicants seeking funding through the REF for renewable energy projects must be a resident of Rhode Island or an entity located in Rhode Island.

5.7 All applications must be for new projects. No projects underway or complete at the time of applying shall be eligible for funding.

5.8 All energy audits must be conducted by an independent 3rd party entity suitable to the Corporation. Energy audits conducted by the same company performing the renewable energy installation will not be accepted.

5.9 REF funding for construction projects may not be combined the Distributed Generation Long Term Contracts Program.

5.10 REF funding may be combined with Regional Greenhouse Gas Initiative (RGGI) funding programs and/or renewable energy funding programs administered by the Federal Government.

5.11 Application Review Process:

- a. Renewable Energy Fund Staff will review all applications for Completeness and Eligibility.
- b. All qualified applications may be reviewed by the Renewable Energy Fund Advisory Committee. A consensus will determine whether or not to recommend an application be presented to the Board of Directors.
- c. Applications will be voted on by the Board of Directors for approval.

5.12 Award Process

- a. Award letters shall be sent to applicants after approval by the Board of Directors.
- b. Contracts in a form acceptable to the Corporation shall be executed between the Corporation and the Applicant
- c. Work may begin on Projects.
- d. All grants for construction projects will be paid in full after successful completion and inspection of the Project.
- e. All loan disbursements will be made in manner that is mutually acceptable to the Corporation and the borrower as agreed to in

the Loan Agreement. The Corporation in its sole discretion may cancel an award if mutually agreeable terms cannot be met.

- 5.13 If an applicant fails to provide and/or complete requested documentation within 60 days of the award letter being issued, the award shall be cancelled.

6.0 Small Scale Solar

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6.1 Solicitations for funding:

- a. A minimum of two (2) solicitations will be released each calendar year.
- b. Solicitations shall include all additional project requirements which are subject to change between funding periods..
- c. Solicitations shall include all deadlines for application submission.
- d. Funding will be issued in the form of grants.

6.2 Eligible Sectors:

- a. Residential.
- b. Businesses.
- c. Affordable Housing.
- d. Non-profits.

6.3 Eligible Technologies:

- a. Solar Photovoltaic (PV).
- b. Solar Domestic Hot Water (SDHW).

6.4 Minimum Submission Requirements:

- a. Proof of Energy Audit,
- b. One-line electrical drawing (for PV only),
- c. Layout drawing including location of all major components.
- d. ROI/simple payback assuming no more than 3% utility inflation rate, and
- e. Signed turnkey contract.

6.5 Minimum Evaluation Criteria:

- a. Technical Feasibility,
- b. Financial Feasibility,
- c. Cost per kWh of energy produced,

- d. Anticipated amount of renewable energy and related benefits expected from the proposed project. Related benefits include but are not limited to job creation, environmental benefits, and community benefits, and
- e. Experience of Project Team.

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7.0 Commercial Scale Project Funding

7.1 Solicitations for funding:

- a. A minimum of two (2) solicitations will be released each calendar year.
- b. Solicitations shall include all additional project requirements which are subject to change between funding periods.
- c. Solicitations shall include all deadlines for application submission.
- d. Funding will be issued in the form of grants.

7.2 Eligible Sectors:

- a. Businesses.
- b. Institutions.
- c. Non-profits.
- d. Municipalities.

7.3 Eligible Technologies:

- a. Those technologies set forth in RIGL § 39-26-5.
- b. All projects must have the ability to generate electricity.

7.4 Minimum Submission Requirements:

- a. Proof of Energy Audit,
- b. One-line electrical drawing.
- c. Layout drawing including location of all major components.
- d. ROI/simple payback assuming no more than 3% utility inflation rate, and
- e. Signed turnkey contract.

7.5 Minimum Evaluation Criteria:

- a. Technical Feasibility,
- b. Financial Feasibility,
- c. Cost per kWh of energy produced,

- d. Anticipated amount of renewable energy and related benefits expected from the proposed project. Related benefits include but are not limited to job creation, environmental benefits, and community benefits, and
- e. Experience of Project Team.

8.0 Pre-development Feasibility Study

8.1 Solicitations for Funding:

- a. A minimum of two (2) solicitations will be released per calendar year.
- b. Solicitations shall include additional project requirements which are subject to change between funding periods.
- c. Solicitations shall include all deadlines for application submission.
- d. All awards will be funded as low-interest loans contingent upon the ability for the project to be successful.

8.2 Eligible Sectors:

- a. Businesses.
- b. Institutions.
- c. Non-profits.
- d. Municipalities.

8.3 Eligible Technologies:

- a. Those technologies set forth in RIGL § 39-26-5.
- b. Technologies being studied must have the ability to generate electricity or provide a direct benefit to the electric grid.

8.4 Minimum Submission Requirements:

- a. For Municipal Projects:
 - i. Any municipality applying for a pre-development feasibility study must include evidence of a Town/City Council vote in favor of the proposed project.
 - ii. The applicant must have evidence of its legal ability to borrow money on behalf of the municipality.
- b. Detailed scope of work,
- c. Detailed project budget,
- d. Contracts with all major subcontractors working on the Study,
- e. Clear evidence of cost-sharing specific to the Study, and
- f. The municipality must have an ordinance in place allowing development of the proposed project.

8.5 Eligibility Requirements:

- a. Technical Feasibility,
- b. Financial Feasibility,
- c. Cost per kWh of energy produced,
- d. Anticipated amount of renewable energy and related benefits expected from the proposed project. Related benefits include but are not limited to job creation, environmental benefits, and community benefits.
- e. Experience of Project Team

8.6 The Corporation and the REF Advisory Committee may choose to fund all, part, or none of a Predevelopment Feasibility Study based on the likelihood of development.

8.7 Loans will be repaid upon completion of the project.

8.8 If the project is found to be technically and economically feasible but the project is not commenced or completed the loan must be repaid to the Corporation.

9.0 Early Stage Commercialization

9.1 Funding:

- a. All program requirements shall be available on the Corporation's website.
- b. All funding will be issued in the form of a low-interest loan.

9.2 Eligible Sectors

- a. Businesses
- b. Institutions

9.3 Eligible Technologies:

- a. Those technologies set forth in RIGL § 39-26-5.
- b. Projects must have the ability to generate electricity or optimize the integration of renewable energy into the electric grid.
- c. Projects may qualify for funding as an Emerging Technology or an Innovative Business Model.

9.4 General Requirements

- a. Applicant must have other investments secured or be actively pursuing other forms of investment.

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- b. Applicant must submit a business plan

9.5 Evaluation Criteria

- a. Other funds leveraged,
- b. Technical Merit / Feasibility,
- c. Market Potential,
- d. Economic Impact for the State of Rhode Island,
- e. Team credentials and experience.
- f. Scope of Work/Project Budget.

DRAFT

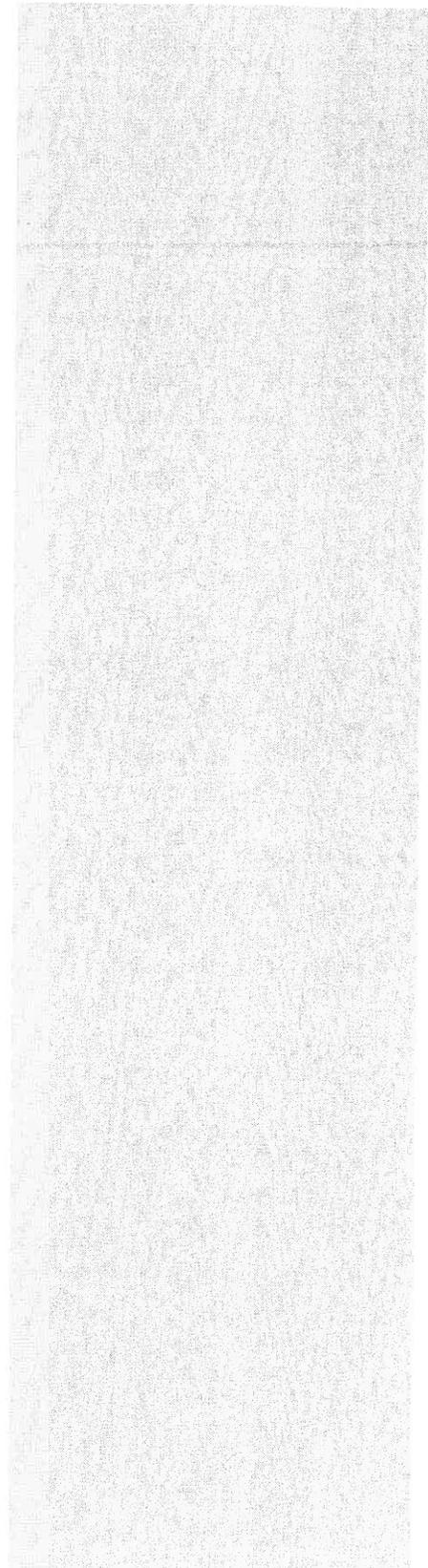


EXHIBIT F

**Renewable Energy Development Fund
 Early Stage Commercialization Program**

APPLICANT: rTerra PV Solutions
 28 Jacome way
 Middletown, RI 02842

LOAN REQUEST: \$ 300,000

PURPOSE: The deployment, third party validation, testing, and execution of IP filings for rTerra PV Solution's T-Flex technology. Other activities include business development, indentifying and securing funding opportunities, and enhancing rTerra PV Solutions internal resources.

TERMS:

- Repayment will trigger when rTerra PV Solutions technology has met a mutually agreeable milestone tied to the success of the product.
- rTerra PV Solutions will maintain a Corporate Headquarters in Rhode Island.

SOURCES & USES:

Sources:		
RI Renewable Energy Fund	\$300,000	75%
rTerra PV Solutions	\$100,000	25%
Total:	\$400,000	100%

Uses:		
Deployment of 4 pilot projects	\$100,000	25%
Third Party Validation of T-Flex Technology	\$75,000	18.75%
Testing of pilot systems	\$25,000	6.25%
Business Development	\$100,000	25%
Identifying and securing additional State and Federal Funding opportunities	\$25,000	6.25%
IP activities	\$25,000	6.25%
Organization and management of Early Stage Commercialization Project	\$50,000	12.5%
Total:	\$400,000	100%

SOURCE OF REPAYMENT: The source of repayment will come from sales of RTPVS' T-Flex solar panel mounting technology.

BACKGROUND:

rTerra PV Solutions (RTPVS) is a Delaware Corporation with corporate headquarters in Middletown, RI. RTPVS was established in March of 2013. The company's primary business is the development and commercialization of innovative, cost saving solutions for small to large scale commercial deployment of Photovoltaic systems in the US and globally.

RTPVS' T-Flex system solution provides a pre-assembled, pre-engineered, proprietary solar installation mounting for rapid deployment on traditionally challenging project sites. The system and equipment designs retain the flexibility to specify a wide variety of PV modules. Value engineering of the overall site installation can provide reductions in the cost for site preparation, remediation, DC wiring systems, and AC interconnection equipment – delivering the best possible price and value. This capability, leveraged with dramatic Balance of System cost savings, will allow RTPVS to continue to sell T-Flex systems at an extremely competitive total installed cost even as PV commodity prices fluctuate up or down.

RTPVS has completed its first pilot project of the T-Flex attachment solution on an Exposed Geo-membrane Cap at Delaware Solid Waste Authority's Southern Landfill Facility in Georgetown, DE. The installation was efficient and rapid with individual panels being installed in well under one minute.

MANAGEMENT:

Joe Tomlinson is a Co-Founder and the CEO of rTerra PV Solutions. He is the inventor of the T-Flex technology. Joe graduated from UMass Dartmouth with a degree in business and marketing. Prior to RTPVS, Joe was the founder and CEO of Revel Seven, an organic apparel company. Joe has been a principal on a number of different projects, including the creation of NBC's "Gravity Games, and developing the RE:VOVLE and Revel Seven organic apparel brands. He is also President of the Board of Trustees of the Winter School in Park City, Utah.

Gregory W. Ashley is a Co-Founder of RTPVS. Greg has 30 years of experience in the energy sector. Prior to co-founding RTPVS, Greg was Vice President and CEO of Solar Frontier, President of the U.S. market for Canadian Solar, and a Senior Manager of Strategic Business Development for Sun Edison.

RHODE ISLAND ECONOMIC DEVELOPMENT CORPORATION

MEETING OF DIRECTORS

EXECUTIVE SESSION

DECEMBER 16, 2013

The Board of Directors of the Rhode Island Economic Development Corporation (the "Corporation") met on Monday, December 16, 2013, in Public Session, beginning at 5:00 p.m., at the offices of the Rhode Island Economic Development Corporation, located at 101 Iron Horse Way, Suite 101, Providence, Rhode Island, pursuant to the notice of meeting to all Directors, and the public notice of meeting, a copy of which is attached hereto as **Exhibit A**, as required by the By-Laws of the Corporation and applicable to Rhode Island law.

The following Directors were present and participated throughout the meeting as indicated: Governor Lincoln D. Chafee, Mr. Jerauld Adams, Mr. Roland Fiore, Ms. Shannon Brawley, Ms. Judith Diaz, Ms. Maeve Donohue, Dr. Nancy Carriuolo, Mr. Jason Kelly, Mr. Karl Wadensten, Mr. Tim Hebert, Mr. Stanley Weiss, Ms. Elizabeth Francis, and Mr. George Nee.

Directors absent were: None

Also present were: Marcel Valois and Thomas Carlotto.

Upon motion duly made by Mr. Nee and seconded by Mr. Wadensten, the following vote was adopted:

VOTED: That, pursuant to Rhode Island General Law Section 42-46-5(a)(2) or (4) to enter into executive session to consider the approval of the executive session minutes for the meeting held on October 28, 2013.

Voting in favor of the foregoing were: Mr. Jerauld Adams, Mr. Roland Fiore, Ms. Shannon Brawley, Ms. Judith Diaz, Ms. Maeve Donohue, Dr. Nancy Carriuolo, Mr. Jason Kelly, Mr. Karl Wadensten, Mr. Tim Hebert, Mr. Stanley Weiss, Ms. Elizabeth Francis, and Mr. George Nee.

Voting against the foregoing were: None.

Members of the board, counsel and staff entered into closed session at 5:02 P.M.

1. APPROVAL OF THE EXECUTIVE SESSION MINUTES OF THE MEETING HELD ON OCTOBER 28, 2013

Upon motion duly made by Ms. Brawley and seconded by Mr. Wadensten, the following vote was adopted:

VOTED: To approve the Executive Session Minutes of the meeting of October 28, 2013, as submitted to the Board of Directors.

Voting in favor of the foregoing were: Mr. Jerauld Adams, Mr. Roland Fiore, Ms. Shannon Brawley, Ms. Judith Diaz, Ms. Maeve Donohue, Dr. Nancy Carriuolo, Mr. Jason Kelly, Mr. Karl Wadensten, Mr. Tim Hebert, Mr. Stanley Weiss, Ms. Elizabeth Francis, and Mr. George Nee.

Voting against the foregoing were: None.

There being no further business to come before the Board in closed session, upon motion duly made by Ms. Brawley and seconded by Dr. Carriuolo, the following vote was adopted:

VOTED: To adjourn the closed session.

Voting in favor of the foregoing were: Mr. Jerauld Adams, Mr. Roland Fiore, Ms. Shannon Brawley, Ms. Judith Diaz, Ms. Maeve Donohue, Dr. Nancy Carriuolo, Mr. Jason Kelly, Mr. Karl Wadensten, Mr. Tim Hebert, Mr. Stanley Weiss, Ms. Elizabeth Francis, and Mr. George Nee.

Voting against the foregoing were: None.

The executive session adjourned at 5:03 P.M.

Thomas Carlotto, Secretary

EXHIBIT A

RHODE ISLAND ECONOMIC DEVELOPMENT CORPORATION
PUBLIC NOTICE OF MEETING

A meeting of the Rhode Island Economic Development Corporation Board of Directors will be held at the offices of the **Rhode Island Economic Development Corporation, 315 Iron Horse Way, Suite 101, Providence, Rhode Island**, on **Monday, December 16, 2013**, beginning at **5:00 p.m.** for the following purposes:

PUBLIC SESSION

1. To consider for approval the Executive (Confidential) Session Minutes for the meeting held on October 28, 2013.*
 2. To consider for approval the Public Session Minutes for the meetings held on November 18, 2013 and November 21, 2013.
 3. To consider, as may be appropriate, matters covered in the Executive Director's Report.
 4. To receive a presentation from the Rhode Island Department of Environmental Management.
 5. To receive a presentation regarding the Rhode Island Commerce Corporation changes effective as of January 1, 2014.
 6. To consider for approval the 2014-2016 Rules and Regulations for the Renewable Energy Development Fund Programs.
 7. To receive a presentation regarding the Renewable Energy Fund Early Stage Commercialization Program application of rTerra PV Solutions, LLC in the amount of \$300,000.00.
- * Board members may seek to convene in Executive Session to approve minutes previously sealed.

This notice shall be posted no later than 5:00 p.m. on Thursday December 12, 2013, at the Office of the Rhode Island Economic Development Corporation, at the State House, and by electronic filing with the Secretary of State's Office.

Shechtman Halperin Savage, LLP, Counsel to the Corporation

The location is accessible to the handicapped. Those requiring interpreter services for the hearing impaired must notify the Rhode Island Economic Development Corporation at 278-9100 forty-eight (48) hours in advance of the meeting. Also for the hearing impaired, assisted listening devices are available onsite, without notice, at this location.

Dated: December 12, 2013

TAB 2

**VOTE OF THE BOARD OF DIRECTORS
OF THE RHODE ISLAND COMMERCE CORPORATION**

JANUARY 27, 2014

(With Respect to the Renewable Energy Fund Matters)

APPROVED

VOTED: To approve the Renewable Energy Fund matters presented to the Board, pursuant to the Resolution attached hereto.

Dated: January 27, 2014

**RESOLUTION OF THE BOARD OF DIRECTORS OF
THE RHODE ISLAND COMMERCE CORPORATION**

January 27, 2014

(With Respect to Renewable Energy Fund Matters)

WHEREAS, the Board of Directors has received information and a presentation regarding the following Renewable Energy Fund matters at its meeting held on January 27, 2014.

The request of rTerra PV Solutions, LLC, for a grant from the Renewable Energy Fund in the amount of \$300,000.00 in connection with a 30.00 kW Solar Photovoltaic Project; and

NOW, THEREFORE, be it resolved by the Corporation as follows:

Section 1: The Corporation approves a Renewable Energy Fund grant award to rTerra PV Solutions, LLC in the amount of \$300,000.00.

Section 2: Any two of the Chairman, Vice Chairman, Executive Director and/or Chief of Staff, acting in concert, shall have the authority to execute any and all documents in connection with the transactions authorized herein.

Section 3: This Resolution shall take effect immediately upon passage by the Corporation's Board of Directors.

TAB 3

**VOTE OF THE BOARD OF DIRECTORS
OF THE RHODE ISLAND COMMERCE CORPORATION**

JANUARY 27, 2014

(With Respect to a Consultant Agreement for Economic Development Planning Services)

APPROVED

VOTED: To approve a consultant agreement for economic development planning services, pursuant to the Resolution attached hereto.

Dated: January 27, 2014

**RESOLUTION OF THE BOARD OF DIRECTORS OF
THE RHODE ISLAND COMMERCE CORPORATION**

January 27, 2014

**(With Respect to a Consultant Agreement for
Economic Development Planning Services)**

WHEREAS, the Board of Directors has received information and a presentation regarding the retention of a consultant to providence economic development planning services.

WHEREAS, the Rhode Island Commerce Corporation (the "Corporation") wishes to retain Fourth Economy to provide such economic development planning services.

NOW, THEREFORE, be it resolved by the Corporation as follows:

Section 1: Any two of the Chairman, Vice Chairman, Executive Director and/or Chief of Staff, acting in concert, shall have the authority to negotiate and execute any and all documents necessary to retain Fourth Economy to provide the Corporation with economic development planning services, for an amount not to exceed \$35,000.00.

Section 2: This Resolution shall take effect immediately upon passage by the Corporation's Board of Directors.

TAB 4

VOTE OF THE BOARD OF DIRECTORS
OF THE RHODE ISLAND COMMERCE CORPORATION

JANUARY 27, 2014

(With Respect to the Process in Relation to
Formulation and Approval of an Annual Budget)

APPROVED

VOTED: To approve the budgeting process, pursuant to the Resolution attached hereto.

Dated: January 27, 2014

**RESOLUTION OF THE BOARD OF DIRECTORS OF
THE RHODE ISLAND COMMERCE CORPORATION**

January 27, 2014

**(With Respect to the Process in relation to
Formulation and Approval of an Annual Budget)**

WHEREAS, the Board of Directors has received information and a presentation regarding the process in relation to formulation and approval of an annual budget for the Rhode Island Commerce Corporation (the "Corporation").

NOW, THEREFORE, be it resolved by the Corporation as follows:

Section 1: The Executive Committee of the Corporation shall prepare and submit for the approval of the Board of Directors an annual budget for the operation of the Corporation, not later than August 1 annually.

Section 2: This Resolution shall take effect immediately upon passage by the Corporation's Board of Directors.

RHODE ISLAND COMMERCE CORPORATION
PUBLIC NOTICE OF MEETING

A meeting of the Rhode Island Commerce Corporation Board of Directors will be held at the offices of the **Rhode Island Commerce Corporation, 315 Iron Horse Way, Suite 101, Providence, Rhode Island**, on **Monday, January 27, 2014**, beginning at **5:00 p.m.** for the following purposes:

PUBLIC SESSION

1. To consider for approval the Public and Executive (Confidential) Session Minutes for the meeting held on December 16, 2013.
2. To consider, as may be appropriate, matters covered in the Executive Director's Report.
3. To receive a status update regarding the Quonset Development Corporation.
4. To consider for approval the Renewable Energy Fund Early Stage Commercialization Program application of rTerra PV Solutions, LLC in the amount of \$300,000.00.
5. To consider for approval a consultant agreement for economic development planning services.
6. To consider for approval the process in relation to formulation and approval of an annual budget.

This notice shall be posted no later than 5:00 p.m. on Thursday January 23, 2014, at the Office of the Rhode Island Commerce Corporation, at the State House, and by electronic filing with the Secretary of State's Office.

Shechtman Halperin Savage, LLP, Counsel to the Corporation

The location is accessible to the handicapped. Those requiring interpreter services for the hearing impaired must notify the Rhode Island Commerce Corporation at 278-9100 forty-eight (48) hours in advance of the meeting. Also for the hearing impaired, assisted listening devices are available onsite, without notice, at this location.

Dated: January 23, 2014