



# RHODE ISLAND

BOSTON

NEW YORK CITY

RHODE ISLAND

Where Knowledge + Innovation + Design Intersect



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think  
bigger

# WHAT IS RHODE ISLAND?

*Rhode Island is where  
knowledge, innovation and design intersect.*

## Strategically Located

Rhode Island is located along the Atlantic Ocean in the economically robust Northeastern corridor and strategically located between Boston and New York, along one of the richest economic corridors in the world.

## Well Connected

Rhode Island is a place where national and international access is available through a top-ranked airport, two international seaports and train service.

## Revolutionary about Design

Rhode Island is a place where art and design thinking is celebrated. Elegance, functionality, originality and simplicity are infused into the lifestyle.

## Rhode Island = Knowledge + Innovation

Rhode Island's knowledge economy is fueled by elite colleges, universities, defense research centers and hospitals whose industry partners include some of the biggest names in innovation today.

## Sea of Opportunity

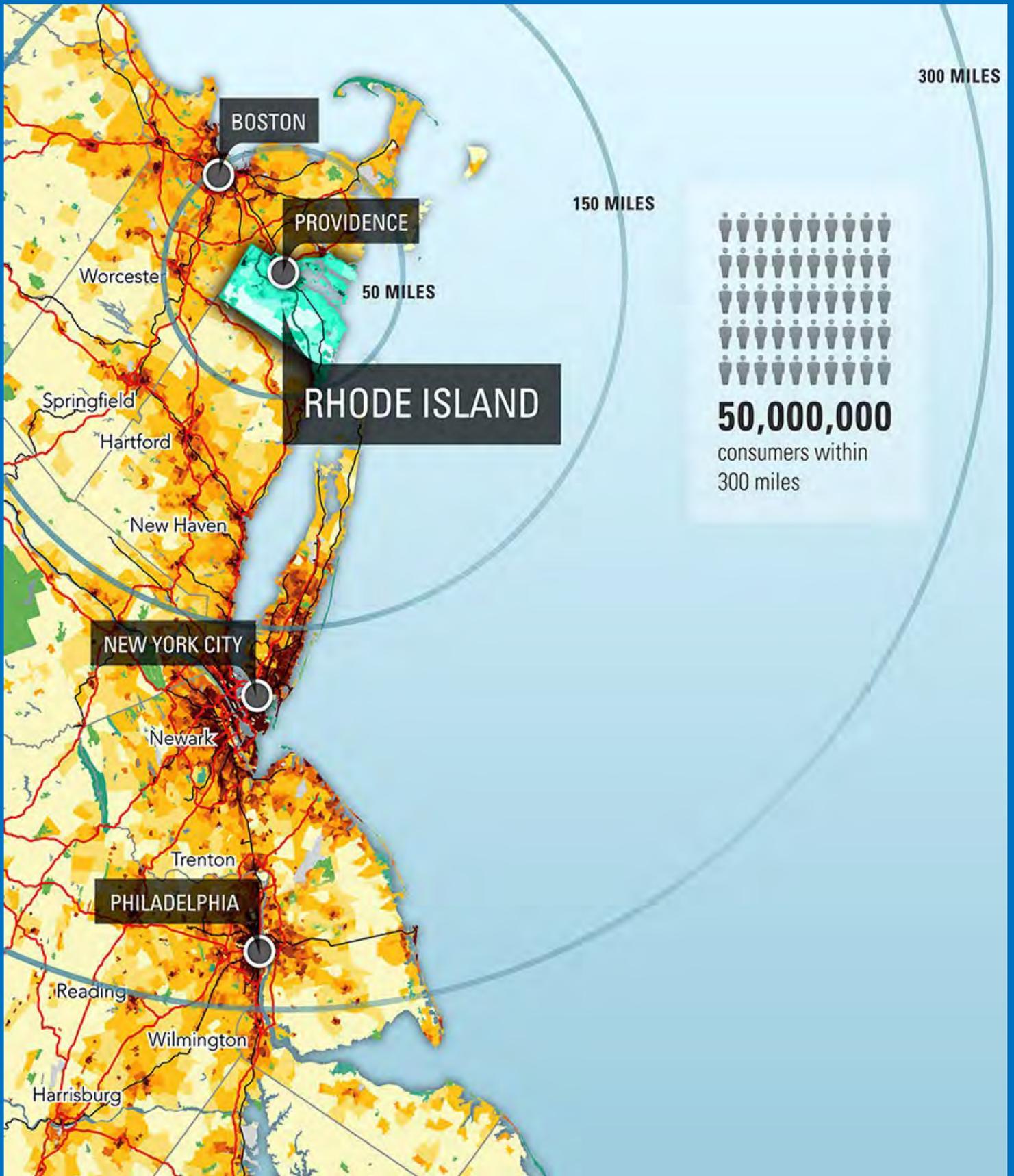
With our location on the ocean and access to world-class research institutions, Rhode Island has a unique advantage in ocean tech, boat fabrication, defense applications and renewable energy.



## ABOUT RHODE ISLAND

- CAPITAL CITY: Providence
- POPULATION: 1,051,500 (2013)
- AREA: 1,214 square miles (3,140 km<sup>2</sup>)
- LABOR FORCE: 548,800 (Dec. 2014)
- COASTLINE: 411 miles (661 km)
- BEACHES: Over 100







## WHY RHODE ISLAND?

### *Our Strategic Advantages*



#### **Connected Globally + Locally**

Rhode Island's location along the Northeast corridor makes for easy access to major metropolitan areas and to **airports and shipping terminals that serve international markets**. Rhode Island's compact size, diverse demographics and concentrated networks offer the perfect laboratory for testing new products and business models.

#### **Moving Around: Ports**

Rhode Island's ocean ports - the Port of Davisville and the Port of Providence - provide a **compelling economic advantage for global traders**.

#### **Rolling Around: Rails + More**

Rail service is provided along the densely populated Northeast Corridor by Amtrak. The MBTA provides commuter rail service between Boston and Providence. Public bus service is provided by the Rhode Island Public Transit Authority.



#### **Getting Around: Air**

T. F. Green Airport is **one of the best airports in the country**. With its central location and easy highway access, the airport is a favorite of business and leisure travelers alike.



#### **Connecting Around: Broadband**

Broadband users in Rhode Island experience among the highest connection speeds measured among U.S. states, notably **ranked in the top 10 in the nation for download speed**. Rhode Island's compact footprint means super-fast connectivity and broad coverage.



# WHY RHODE ISLAND?

## Our Strategic Advantages

### World-Class Assets

Rhode Island has its own identity and all-star characteristics. **Students, young professionals, legacy companies and innovators are everywhere.**

Start-up capital in the region is plentiful. Our world-class research institutions are eager to help crank out businesses and social enterprises with a ferocious pace.

Businesses find that there is plenty of talent here to keep their growth trajectory steep.

**Ranked 4th nationally**  
1.4 Companies on INC500 Fastest Growing List per 10,000 Businesses

**Ranked 8th nationally**  
\$636.39 Federal R&D Dollars Per Capita (2014)

**Ranked 3rd nationally**  
\$47.72 Average Small Business Technology Transfer Dollars Per \$1 Million of Gross State Product (2012)

**Ranked 7th nationally**  
\$415.85 Venture Capital Investment Per \$1 Million of Gross State Product (2014)

**Ranked 7th nationally**  
Brown University Ranks #7 in Research Universities and #13 Overall in the Forbes List of Top Colleges and Universities

12 Colleges & Universities

Top Ranked Airport

2 Train Stations

Prime Real Estate

Research Hospitals

Manufacturing Resources

Design and Media Production

Naval Station Newport



## WHY RHODE ISLAND?

### *Our Strategic Advantages*

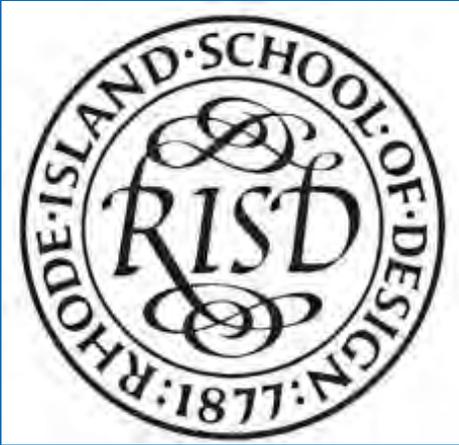
#### **Art + Design**

Rhode Island is a place where art and design thinking is revered. Elegance, functionality, originality and simplicity are infused into the lifestyle. Art and design is part of our DNA. **We develop and make things that are revolutionizing the world around us.**

Interesting intersections of people and ideas happen naturally. In Rhode Island, we are **leading the movement to use Art + Design as forces to transform the economy** of the 21st century just as science and technology did in the last century.

Growing a company can be faster and easier in a **connected marketplace** like Rhode Island where people, networks and expertise are within reach.

As the **#1 school of art and design**, the Rhode Island School of Design offers endless examples of how art and design education teaches the flexible thinking, risk-taking and creative problem solving needed to solve today's most complex and pressing challenges – from healthcare to urban revitalization to global warming.





## WHY RHODE ISLAND?

### *Our Strategic Advantages*

#### **Living in Rhode Island**

As the pivot point into the Northeast, Rhode Islanders also have immediate access to urban chic and farm stand fresh within an hour's range on the GPS. The cost of living, including housing and utilities, compares quite favorably with destinations elsewhere on the corridor.

#### **Diverse Housing**

Diverse housing options are among the many competitive advantages of Rhode Island. Affordable housing, public transportation, well-connected bike paths and a thriving cycling culture all make Rhode Island a favorable place to live and work.

#### **Food Culture**

With a top ranking farm-to-table movement and a number two ranking nationally of restaurants per capita, a **world-class culinary institute**, and a long-standing tradition of preparing outstanding culinary experiences, Rhode Island is full of incredible restaurants.

#### **Natural Beauty**

Rhode Island has **more than 400 miles of picturesque coastline and 100 beaches**, the greatest amount of shore access per square mile of any state.



Rhode Island is home to a number of foreign-owned companies, including:

GTECH  
Greencore  
BAE Systems  
Toray Plastics  
RBS Citizens Financial Group  
Schneider Electric  
Santander Bank  
Dassault Systemes  
Swarovski



Rhode Island serves its multinational companies and encourages new businesses to enter the international market through a number of organizations, including:

- Rhode Island Commerce Corporation
- John H. Chafee Center for International Business at Bryant University
- New England Trade Adjustment Assistance Center

## INTERNATIONAL TRADE

### *Rhode Island*

Rhode Island-based businesses export services, materials and finished goods to 164 countries. More than **132,000 jobs in Rhode Island depend on foreign trade**, and foreign-owned companies employ 27,300 workers in the state (*Business Roundtable*, [www.brt.org/trade](http://www.brt.org/trade)). Foreign trade-related jobs in the state increased 139 percent from 1992 to 2013. For 2014, Rhode Island was **ranked eighth** in the United States for export growth and is sixth in foreign direct investment.

Rhode Island's strategic location in the Northeast and its access to international business peer networks has made it an ideal environment for international business operations and distribution with **\$4 billion in goods and services exported** from the state in 2013. Rhode Island's top export industries include marine, textile, securities, education, insurance, financial services and telecommunication.

Free trade agreements (FTAs) have helped fuel rapid export growth from Rhode Island to partner countries. In 2013, \$899 million of Rhode Island's export of goods, or 42 percent, went to FTA partners. This represents a **42 percent increase** since 2003, according to *Business Roundtable*.

Rhode Island is designated as Foreign Trade Zone (FTZ) 105. FTZ 105 includes three geographic locations:

- Thirty-two acres at the Port of Providence
- Forty-three acres at the Airport Business Park adjacent to T.F. Green Airport in Warwick
- Eight-hundred-eighty acres at The Quonset Business Park in North Kingstown

## Rhode Island EB-5 Centers



**The Rhode Island EB-5 Regional Center, Inc.** is the only immigrant investor program in the U.S. focused solely on financing the design, engineering and building of automated and semi-automated processes to produce innovative products. The center is currently offering the Quick Fitting Manufacturing project approved by the U.S. Citizenship and Immigration Service \$20M to create 686 jobs and facilitate family visas for 40 investors.

**Contact Information:**

John Cronin COO, Founding Partner  
30 Plan Way  
Warwick, RI 02886  
Tel: 401.734.9900  
Fax: 401.734.9901  
Web: [www.QuickEB5.com](http://www.QuickEB5.com)



**Pathway Capital Partners LLC** is a private placement investment firm and USCIS-designated EB-5 regional center focusing in several areas.

**Contact Information:**

Henry M. Diamond, JD, President  
KLR Executive Business Center  
951 North Main Street  
Providence, Rhode Island 02904  
Tel: 401.865.0500  
Fax: 401.227.1200  
E-mail: [info@pathwaycapitalpartners.com](mailto:info@pathwaycapitalpartners.com)  
Web: [www.pathwaycapitalpartners.com](http://www.pathwaycapitalpartners.com)

New England Regional Center  
For Economic Development



**The New England Regional Center for Economic Development, Inc.** is a U.S. corporation dedicated to creating jobs in the New England area by attracting low-cost foreign investment capital through the USCIS EB-5 immigration investment program for foreign investors.

**Contact Information:**

Gregory Vartanian, Vice President, Secretary, Director  
11 Beacon St. Suite 730  
Boston, MA 02108  
Tel: 857.239.9515  
Fax: 617.523.5679  
Web: [eb5nerc.com](http://eb5nerc.com)

## RHODE ISLAND IS CONNECTED BY AIR

### T.F. Green Airport

T.F. Green Airport, outside of Providence, is considered **one of the best airports in the country**. With its central location and easy highway access, the airport is **a favorite of business and leisure travelers alike**. T.F. Green Airport passenger numbers are on an upswing and an **Airport Improvement Program** is underway to enhance safety areas and extend the length of the primary runway in order to accommodate larger aircraft and new service.

T.F. Green Airport is the **3rd largest airport in New England** and is served by Southwest Airlines, US Airways, Delta Airlines, JetBlue, U.S. Airways and Cape Air. With its central location and easy highway access, T.F. Green serves the southeastern New England region.

Almost two-thirds (64%) of New England's population lives within 75 miles of T.F. Green and 25% of the U.S. population lives within 500 miles of the airport. In this dense corridor between Boston and New York, there are 6 million people within a one hour drive; 10 million people within a 2-hour drive and 15 million people within a 3-hour drive.



### InterLink

Rhode Island has invested \$267 million into the development of an intermodal facility located adjacent to the T.F. Green Airport terminal, connecting planes, trains, buses and cars.

As part of the InterLink facility, the commuter rail station, rental car facility and parking garage are connected to T.F. Green Airport by a 1,200-foot elevated, enclosed skywalk with moving sidewalks - creating one of the closest physically enclosed rail connections to a major airport in the United States.



## ProvPort

ProvPort is a privately owned marine terminal located in Providence and occupying about 105 acres along the Providence River. Its facilities include an “on-dock” rail system with 3 rail spurs, 20 acres of open lay down area, and 300,000 feet of enclosed warehouse space. This warehouse facility includes an indoor rail spur, which is located adjacent to the pier face and on-dock rail lines. One of the busiest ports in America’s northeast, the Port of Providence has expanded capabilities including the recent addition and operation of two Liebherr 550 Mobile harbor cranes.

# RHODE ISLAND IS CONNECTED BY SEA

*Rhode Island’s ocean ports provide a compelling economic advantage for global traders.*



## Quonset Business Park

As one of the leading drivers of economic growth and job creation in the region, Quonset Business Park is one of the premiere business parks in New England. Comprised of 3,207 acres, it is home to 200 companies, over 10,000 full and part-time employees.

The Quonset Business Park offers a suite of amenities for employers and employees alike. Businesses looking to locate in the Quonset Business Park have access to a diversified workforce, modern transportation facilities, upgraded infrastructure and more.

### Port of Davisville at Quonset Business Park

The Port of Davisville at Quonset Business Park is Rhode Island's **premier only public port** and gateway to markets throughout Southern New England.

Strategically located near the mouth of Narragansett Bay, Davisville offers 4 berths and 5 terminals with over 58 acres of laydown and terminal storage. The port can accommodate fully loaded ships, with a controlling depth of 32 feet.

**Davisville is one of the top ports handling auto imports** and frozen seafood along the U.S. East Coast. The Port of Davisville is the 7th largest auto-importer in North America. In 2014, more than 178,000 automobiles were imported at the Port, with another 34,000 autos coming by rail and 3,000 coming by truck, including, Volkswagen, Honda, Audi, Subaru, Ford, Porsche and Bentley.



# INDUSTRY OVERVIEW

## OCEAN TECHNOLOGY & DEFENSE

### Leader in Undersea Research

As a leader in the development of ocean science, the Graduate School of Oceanography (GSO) at the University of Rhode Island is home to more than \$30 million in annual investment in research across the core disciplines of marine geology and geophysics, biology, atmospheric and ocean chemistry, and physics.

And, they are doing big things – their hurricane modeling was the first to fully incorporate both the local effects on the ocean and the dynamics of the atmosphere, leading to greatly improved forecasting. At a time when hurricanes and super storms are costing billions of dollars in damage, this research matters to the millions of people living in coastal areas.



It should come as no surprise that the “Ocean State” has a lot riding on the waves that come into our shores, but **Rhode Island’s connection to the sea is so much more than amazing beaches and beautiful boats.** Although, the state's sailing capital, Newport, is hosting the only North American stop of the 2014-2015 Volvo Ocean Race in May.

From the classrooms and labs at the University of Rhode Island to the marine-focused manufacturers that employ the latest technology, **Rhode Island’s focus on the water around us drives our businesses** and provides an endless laboratory for research and new thinking.

Interestingly, the carbon fiber technology being used in Rhode Island has attracted attention for use in aerospace, commercial, and military applications. Rhode Island companies have created high-tech hardware and specialty carbon parts for undersea and surface surveillance vessels and for weapons systems of military aircraft.

The hub of defense interests include the Naval Undersea Warfare Center and the Naval War College, which provide opportunities for smaller defense contractors to work closely with their customers and larger contractors with whom they collaborate.

### Defense Industry Impacts

- \$3.7 billion economic impact
- Over 15,000 direct jobs
- \$72,361 average salary



# INDUSTRY OVERVIEW

## FOOD SCIENCE

### IN RHODE ISLAND

Thinking Bigger and Leading the Way in Consumer Product Design

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FACT  
1



**United Natural Foods Incorporated:**  
Headquartered in Providence, Rhode Island, United Natural Foods is the leading U.S. independent national distributor of natural, organic, specialty foods and related products.

FACT  
2



**Galaxy Nutritional Foods:**  
At North Kingstown, Rhode Island, by the Port of Davisville at Quonset Point, one can find the Headquarters of Galaxy Nutritional Foods. Galaxy works to offer smarter and more sensible eating alternatives for healthy consumers.

FACT  
3



**Blue Marble Brands LLC:**  
An independent subsidiary of UNFI, Blue Marble Brands is a leading collection of organic, natural, and specialty food brands.

#### TRAINING NEW INNOVATORS IN FOOD SCIENCE EVERY DAY:

Developing new concepts in food science and nutrition takes talent. Rhode Island has the infrastructure needed to lead the next wave of innovation.

## INNOVATION KNOW-HOW

### ONLY IN RHODE ISLAND

Winner of the 2011 Rhode Island Business Plan Competition, Premama is a company that started as an Initiative of Brown University. Now Premama is sold as a prenatal nutraceutical supplement in stores across the United States.



### Johnson and Wales University:

Widely reknown for its culinary arts programs, Johnson and Wales pushes students toward innovation through its Larry Friedman International Center for Entrepreneurship, which helps bring business ideas to reality.

### The University of Rhode Island:

Through its department of nutrition and food science, URI offers undergraduate and graduate degrees, performs cutting-edge research, and provides outreach programs for consumers and industry.



**Edesia**

GLOBAL NUTRITION SOLUTIONS

INNOVATION  
WITH A  
CONSCIENCE

Founded in Rhode Island as a non-profit in 2009, Edesia is the only U.S. producer of Plumpy'Nut, Plumpy'Sup, Plumpy'Doz, and Nutributter for large humanitarian organizations such as UNICEF, the World Food Programme (WFP), and the US Agency for International Development (USAID). Through innovative manufacturing, Edesia aims to reduce the alarmingly high rates of childhood malnutrition in developing countries worldwide.

## Food Science

With world-class restaurants and abundant local producers, Rhode Island has long been known as a destination for “foodies” and edibles entrepreneurs alike. Providence is not only the birthplace of the Food Network and the site of America’s first diner, but the intersection of a burgeoning food science innovation industry where companies and programs anchored in Rhode Island enrich lives in our neighborhoods and around the world.

The science behind nutrition is giving rise to the emergence of new industries and innovations to nurture the human body. Rhode Island is at the vanguard of this movement.

Nutrition and great ideas are served up every day at the College of Culinary Arts at Johnson & Wales University. Johnson & Wales graduates are in famous kitchens around the world and through a new exchange with Tulane University medical school, future chefs are in hospitals while future doctors are in the kitchen applying their medical training to creating healthier meals. While some great tasting foods will never be good for you, innovative programs like this one ensure that Rhode Island’s food industry can hand-pick the best talent with healthy and tasty dishes in their repertoire.

# INDUSTRY OVERVIEW

## Medical Advancements

### IN RHODE ISLAND

Thinking Bigger and Leading the Way in Medical Advancements

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FACT  
1



**CVS Caremark Corporation:**  
Rhode Island is home to the headquarters of the CVS Caremark Corporation, the largest company with operations solely in the United States. CVS Caremark manages over 7,000 retail pharmacy locations across the country.

FACT  
2



**Amgen:**  
Amgen is a Fortune 500 company and the world's largest independent biotechnology firm. At its West Greenwich Rhode Island location, Amgen manufactures cutting-edge biopharmaceuticals.

FACT  
3



**Alexion Pharmaceuticals Inc:**  
At its Smithfield, Rhode Island location, Alexion, a biopharmaceutical company focused on serving patients with severe and ultra-rare disorders, manufactures life-transforming therapeutic products.

#### BEYOND PHARMACEUTICALS:

Companies in Rhode Island are forging ahead, pushing medicine forward through medical device manufacturing and vaccine development.

### Innovating Forward

#### MANUFACTURING MEDICAL DEVICES

Rhode Island is home to one of 12 Boston Scientific Manufacturing Facilities. Boston Scientific is a leading innovator of medical solutions that improve the health of patients around the world.



#### EpiVax, Inc:

EpiVax, Inc. is a Rhode Island company that works to improve existing vaccines and develop new vaccines through computational immunology.

#### Ximedica:

Ximedica is a Rhode Island company that helps medical device and healthcare companies develop new products from initial research to final manufacturing.



**BROWN**  
Alpert Medical School

POWERED BY KNOWLEDGE

Located in Providence, Brown University's Warren Alpert Medical School has become a national leader in medical education and biomedical research. By attracting first-class physicians and researchers to Rhode Island over the past three decades, the Medical School and its seven affiliated teaching hospitals have radically improved the state's health care environment and developed a world-class talent pool that calls Rhode Island home.

## Medical Advancements

Rhode Island is an incubator for medical advancements, innovations in medical technology and health care delivery systems.

Industry giant CVS/ Caremark and academic leaders like the Warren Alpert School of Medicine at Brown University and the University of Rhode Island, School of Pharmacy anchor Rhode Island squarely at the intersection of learning and discovery in the field of medicine.

In this environment of thought leadership and innovation, a new sector is emerging: companies that specialize in seeking ways to innovate and make medical advancements happen.

## EDUCATION + TALENT

In the Northeast Corridor, Rhode Island performs well in the race for talent. Rhode Island residents are steeped in the STEAM disciplines (science, technology, engineering, art and mathematics), and the state ranks as a leader in the concentration of high-skilled, high-tech talent.

### Higher Education

Some of the nation's top talent is flourishing in the high concentration of Rhode Island's 12 world-class colleges and universities, from which **18,202 degrees were awarded in 2013**. The excellence of our higher education institutions makes Rhode Island a vibrant place where businesses find the educated, skilled and innovative people they need.



<ul style="list-style-type: none"> <li>• <b>4 RI schools are among the nation's best colleges.</b></li> </ul>	<ul style="list-style-type: none"> <li>• <b>Bryant University</b> ranked among America's best colleges.</li> </ul>	<ul style="list-style-type: none"> <li>• <b>Providence College</b> is ranked #2 for Master's level programs in North America.</li> </ul>
<ul style="list-style-type: none"> <li>• <b>Brown University</b> is ranked the 5th most selective college in America.</li> </ul>	<ul style="list-style-type: none"> <li>• <b>Roger Williams University</b> is in the top 10 Comprehensive Colleges in the Northern U.S.</li> </ul>	<ul style="list-style-type: none"> <li>• <b>University of Rhode Island</b> is one of the top colleges for oceanography and oceanic research.</li> </ul>
<ul style="list-style-type: none"> <li>• <b>Salve Regina University</b> is ranked among the "Best universities for Masters" in North America.</li> </ul>	<ul style="list-style-type: none"> <li>• <b>Rhode Island School of Design</b> is ranked #1 among fine arts schools.</li> </ul>	<ul style="list-style-type: none"> <li>• <b>Rhode Island College</b> is a leader in teacher education.</li> </ul>
<ul style="list-style-type: none"> <li>• <b>Johnson and Wales University</b> is among the top culinary schools.</li> </ul>	<ul style="list-style-type: none"> <li>• <b>New England Institute of Technology</b> is a leader in technical education.</li> </ul>	<ul style="list-style-type: none"> <li>• <b>Community College of Rhode Island</b> is the largest in RI with six campuses.</li> </ul>





think  
bigger



GREATER  
RHODE ISLAND { an economic  
development  
partnership }

## RHODE ISLAND COMMERCE CORPORATION

315 Iron Horse Way, Suite 101  
Providence, RI 02908  
U.S.A.

Phone: (401) 278-9100  
info@commerceri.com

www.commerceri.com  
www.GreaterRI.com